## Australian Bureau of Statistics

## INTERNATIONAL TRADE PRICE INDEXES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) THURS 31 OCT 2013

## IMPORT PRICE INDEX: all groups

Quarterly \% change


EXPORT PRICE INDEX: all groups
Quarterly \% change


I NQUIRIES
For further information about these and related statistics, contact the National Information and Referral Service on 1300135070.

|  | Jun Qtr 13 to <br> Sep Qtr 13 <br> \% change | Sep Qtr 12 to <br> Sep Qtr 13 <br> \% change |
| :--- | ---: | ---: |
| Import Price Index all groups | $\mathbf{6 . 1}$ | $\mathbf{6 . 1}$ |
| Food and live animals | 8.7 | 11.5 |
| Beverages and tobacco | 3.0 | 5.9 |
| Crude materials, inedible, except fuels | 7.6 | 7.0 |
| Mineral fuels, lubricants and related materials | 8.0 | 9.1 |
| Animal and vegetable oils, fats and waxes | 6.1 | 12.0 |
| Chemicals and related products, n.e.s. | 2.3 | 1.4 |
| Manufactured goods classified chiefly by material | 6.4 | 6.3 |
| Machinery and transport equipment | 5.4 | 5.0 |
| Miscellaneous manufactured articles | 8.6 | 11.4 |
| Commodities and transactions, n.e.s. | 2.0 | -8.2 |
| Export Price Index all groups | 4.2 | 4.2 |
| Food and live animals | 5.8 | 8.0 |
| Beverages and tobacco | 1.8 | 3.3 |
| Crude materials, inedible, except fuels | 4.9 | 13.2 |
| Mineral fuels, lubricants and related materials | 3.9 | -6.8 |
| Animal and vegetable oils, fats and waxes | 1.5 | 8.2 |
| Chemicals and related products, n.e.s. | 1.7 | 1.8 |
| Manufactured goods classified chiefly by material | 3.6 | 6.8 |
| Machinery and transport equipment | 2.4 | 6.9 |
| Miscellaneous manufactured articles | 6.1 | 6.7 |
| Commodities and transactions, n.e.s. | 2.2 | -7.4 |

## KEY POINTS

## IMPORT PRICE INDEX

- The Import Price Index rose 6.1\% in the September quarter 2013. Through the year to the September quarter 2013, the Import Price Index rose 6.1\%.


## EXPORT PRICE INDEX

- The Export Price Index rose $4.2 \%$ in the September quarter 2013. Through the year to the September quarter 2013, the Export Price Index rose $4.2 \%$.

FORTHCOMING ISSUES

ADDITIONAL
INFORMATION

ROUNDING

DATA REFERENCES

CHANGES IN THIS ISSUE

ABBREVIATIONS

ISSUE (Quarter) RELEASE DATE
December 2013
March 2014
June 2014
September 2014

In the Information Paper: Outcome of the Review of the Producer and International Trade Price Indexes, 2012 (cat. no. 6427.0.55.004) the ABS undertook to release an updated Producer and International Trade Price Indexes: Concepts, Sources and Methods (cat. no. 6429.0) publication. This will be released December 11, 2013.

Any discrepancies between totals and sums of components are due to rounding.

Data referenced in the Key Points and Commentary are available from the tables shown in this publication, or in the corresponding tables of this publication on the ABS website [bttp://www.abs.gov.au](bttp://www.abs.gov.au).

Both the Import Price Index and the Export Price Index data have been reweighted for the September quarter 2013. Both indexes are reweighted annually. See paragraphs $8-10$ of the Explanatory Notes for further details. The new weighting patterns are provided in Appendix 1 of this issue. As a consequence of the annual reweighting, the points contribution data for the June quarter 2013 shown in Tables 2, 8 and 17 differ from that published in the previous issue of this publication.

ABS Australian Bureau of Statistics
ADP automatic data processing
AHECC Australian Harmonised Export Commodity Classification
ANZSIC Australian and New Zealand Standard Industrial Classification
BEC Classification by Broad Economic Categories
f.o.b. free on board

HTISC Harmonized Tariff Item Statistical Classification
IPD implicit price deflator
n.e.c. not elsewhere classified
n.e.s. not elsewhere specified

SITC Standard International Trade Classification

Brian Pink
Australian Statistician

IMPORT PRICE INDEX

Major Import Products

The Import Price Index rose 6.1\% in the September quarter 2013. This increase was driven primarily by the depreciation of the Australian dollar resulting in increased prices for imports denominated in major trading currencies. Also contributing to this increase were rises in the prices paid for petroleum, petroleum products and related materials $(+8.5 \%)$, general industrial machinery and equipment, n.e.s., and machine parts, n.e.s. $(+9.0 \%)$ and electrical machinery, etc. and parts thereof $(+6.9 \%)$. These increases were partly offset by falls in the prices paid for medicinal and pharmaceutical products ( $-1.2 \%$ ) and miscellaneous edible products and preparations ( $-1.1 \%$ ).

Through the year to the September quarter 2013, the Import Price Index rose 6.1\%. This increase was driven mainly by rises in the prices paid for petroleum, petroleum products and related materials $(+9.7 \%)$, general industrial machinery and equipment, n.e.s., and machine parts, n.e.s. $(+12.3 \%)$ and miscellaneous manufactured articles, n.e.s. $(+11.6 \%)$. Partly offsetting these through the year rises were falls in the prices paid for gold, non-monetary (excluding gold ores and concentrates) ( $-8.2 \%$ ), inorganic chemicals $(-19.5 \%)$ and medicinal and pharmaceutical products $(-2.5 \%)$.

Australia's major import products based on contribution are:

- Petroleum, petroleum products and related materials (SITC 33) (+8.5\%)
- General industrial machinery and equipment, n.e.s., and machine parts, n.e.s. (SITC 74) (+9.0\%)
- Telecommunications and sound recording and reproducing apparatus and equipment (SITC 76) (+5.2\%)
- Electrical machinery, etc. and parts thereof (SITC 77) (+6.9\%)
- Road vehicles (including air-cushion vehicles) (SITC 78) (+1.6\%)

EXPORT PRICE INDEX

Major Export Products

The Export Price Index rose $4.2 \%$ in the September quarter 2013. This increase was driven primarily by the depreciation of the Australian dollar resulting in increased prices for exports denominated in major trading currencies. Also contributing to this increase were rises in the prices received for metalliferous ores and metal scrap $(+4.7 \%)$, petroleum, petroleum products and related materials $(+9.9 \%)$, coal, coke and briquettes $(+2.4 \%)$, cereals and cereal preparations $(+5.9 \%)$, gas, natural and manufactured $(+3.4 \%)$, dairy products and birds' eggs $(+18.8 \%)$, non-ferrous metals $(+3.6 \%)$, oil seeds and oleaginous fruits $(+16.4 \%)$, gold, non-monetary (excluding gold, ores and concentrates) $(+2.4 \%)$, and meat and meat preparations $(+4.1 \%)$.

Through the year to the September quarter 2013, the Export Price Index rose $4.2 \%$. This increase was driven mainly by rises in the prices received for metalliferous ores and metal scrap $(+13.2 \%)$, cereals and cereal preparations $(+14.4 \%)$, gas, natural and manufactured $(+6.7 \%)$, dairy products and birds' eggs $(+23.5 \%)$, textile fibres and their wastes $(+9.1 \%)$, power generating machinery and equipment $(+7.4 \%)$, and oil seeds and oleaginous fruits $(+15.4 \%)$. Partly offsetting these through the year rises were falls in the prices received for coal, coke and briquettes ( $-15.4 \%$ ), and gold, non-monetary (excluding gold, ores and concentrates) (-8.2\%).

Australia's major export products based on contribution are:

- Metalliferous ores and metal scrap (SITC 28 ) ( $+4.7 \%$ )
- Coal, coke and briquettes (SITC 32 ) ( $+2.4 \%$ )
- Petroleum, petroleum products and related materials (SITC 33 ) (+9.9\%)
- Gas, natural and manufactured (SITC 34 ) (+3.4\%)
- Gold, non-monetary (excluding gold, ores and concentrates) (SITC 97 ) (+2.4\%)


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| Period | Index numbers | \% change from previous period | \% change from corresponding quarter of previous year |
| :---: | :---: | :---: | :---: |
| 2009-10 | 98.7 | -9.2 |  |
| 2010-11 | 97.9 | -0.8 |  |
| 2011-12 | 100.0 | 2.1 |  |
| 2012-13 | 99.6 | -0.4 |  |
| 2008 |  |  |  |
| December | 114.8 | 10.7 | 21.1 |
| 2009 |  |  |  |
| March | 111.7 | -2.7 | 14.7 |
| June | 104.5 | -6.4 | 5.8 |
| September | 101.3 | -3.1 | -2.3 |
| December | 97.0 | -4.2 | -15.5 |
| 2010 |  |  |  |
| March | 97.3 | 0.3 | -12.9 |
| June | 99.1 | 1.8 | -5.2 |
| September | 99.8 | 0.7 | -1.5 |
| December | 96.1 | -3.7 | -0.9 |
| 2011 |  |  |  |
| March | 97.4 | 1.4 | 0.1 |
| June | 98.2 | 0.8 | -0.9 |
| September | 98.2 | 0.0 | -1.6 |
| December | 100.6 | 2.4 | 4.7 |
| 2012 |  |  |  |
| March | 99.4 | -1.2 | 2.1 |
| June | 101.8 | 2.4 | 3.7 |
| September | 99.4 | -2.4 | 1.2 |
| December | 99.7 | 0.3 | -0.9 |
| 2013 |  |  |  |
| March | 99.7 | 0.0 | 0.3 |
| June | 99.4 | -0.3 | -2.4 |
| September | 105.5 | 6.1 | 6.1 |

. . not applicable
(a) Index reference period: 2011-12 = 100.0.

IMPORT PRICE INDEX(a), SITC contribution to all groups index

|  | POINTS CONTRIBUTION TO ALL GROUPS |  | CHANGE <br> TO POINTS CONTRIBUTION |
| :---: | :---: | :---: | :---: |
| Category | $\begin{gathered} \text { Jun Qtr } \\ \text { 2013(b) } \end{gathered}$ | $\begin{array}{r} \text { Sep Qtr } \\ 2013 \end{array}$ | Jun Qtr 2013 to Sep Qtr 2013 |
| ALL GROUPS |  |  |  |
| All groups | 99.4 | 105.5 | 6.1 |
| SITC SECTIONS |  |  |  |
| 0 Food and live animals | 4.28 | 4.66 | 0.38 |
| 1 Beverages and tobacco | 0.93 | 0.95 | 0.02 |
| 2 Crude materials, inedible, except fuels | 1.06 | 1.14 | 0.08 |
| 3 Mineral fuels, lubricants and related materials | 17.48 | 18.90 | 1.42 |
| 4 Animal and vegetable oils, fats and waxes | 0.22 | 0.24 | 0.02 |
| 5 Chemicals and related products, n.e.s. | 10.39 | 10.64 | 0.25 |
| 6 Manufactured goods classified chiefly by material | 11.29 | 12.00 | 0.71 |
| 7 Machinery and transport equipment | 39.60 | 41.72 | 2.12 |
| 8 Miscellaneous manufactured articles | 12.12 | 13.17 | 1.05 |
| 9 Commodities and transactions not classified elsewhere in the SITC | 2.01 | 2.05 | 0.04 |

[^0](b) Differs from previously published June quarter 2013 due to the annual reweighting.

IMPORT PRICE INDEX(a), SITC contribution to all groups index continued

|  | POINTS |  | CHANGE |
| :---: | :---: | :---: | :---: |
|  | CONTRIBU | ION | TO POINTS |
|  | TO ALL GR | UPS | CONTRIBUTION |
| Category | $\begin{gathered} \text { Jun Qtr } \\ \text { 2013(b) } \end{gathered}$ | $\begin{array}{r} \text { Sep Qtr } \\ 2013 \end{array}$ | Jun Qtr 2013 to Sep Qtr 2013 |


| 02 Dairy products and birds' eggs | 0.29 | 0.34 | 0.05 |
| :---: | :---: | :---: | :---: |
| 03 Fish, crustaceans, molluscs and aquatic invertebrates and preparations thereof | 0.65 | 0.75 | 0.10 |
| 05 Vegetables and fruits | 0.80 | 0.89 | 0.09 |
| 07 Coffee, tea, cocoa spices and manufactures thereof | 0.57 | 0.60 | 0.03 |
| 09 Miscellaneous edible products and preparations | 0.83 | 0.82 | -0.01 |
| 11 Beverages | 0.77 | 0.78 | 0.01 |
| 12 Tobacco | 0.15 | 0.17 | 0.02 |
| 23 Crude rubber | 0.04 | 0.04 | 0.00 |
| 24 Cork and wood | 0.26 | 0.29 | 0.03 |
| 25 Pulp and Waste Paper | 0.07 | 0.08 | 0.01 |
| 26 Textile fibres and their wastes | 0.04 | 0.05 | 0.01 |
| 27 Crude fertilizers, other than those of division 56, and crude minerals (excluding coal, petroleum) | 0.14 | 0.16 | 0.02 |
| 33 Petroleum, petroleum products and related materials | 16.21 | 17.60 | 1.39 |
| 42 Fixed vegetable fats and oils | 0.17 | 0.18 | 0.01 |
| 51 Organic chemicals | 1.12 | 1.16 | 0.04 |
| 52 Inorganic chemicals | 0.57 | 0.61 | 0.04 |
| 53 Dyeing, tanning and colouring materials | 0.27 | 0.30 | 0.03 |
| 54 Medicinal and pharmaceutical products | 4.57 | 4.51 | -0.06 |
| 55 Essential oils etc | 0.88 | 0.90 | 0.02 |
| 56 Fertilizers (excluding crude) | 0.65 | 0.67 | 0.02 |
| 57 Plastics in primary forms | 0.71 | 0.75 | 0.04 |
| 58 Plastics in non-primary forms | 0.64 | 0.66 | 0.02 |
| 59 Chemical materials and products, n.e.s. | 0.99 | 1.07 | 0.08 |
| 61 Leather, leather manufactures, n.e.s., anddressed furskins | 0.05 | 0.05 | 0.00 |
| 62 Rubber manufactures n.e.s. | 1.65 | 1.69 | 0.04 |
| 63 Cork and wood manufactures | 0.36 | 0.39 | 0.03 |
| 64 Paper, paperboard and articles of paper pulp, of paper or of paperboard | 1.12 | 1.18 | 0.06 |
| 65 Textile yarn, fabrics, made-up articles, n.e.s., and related products | 1.07 | 1.18 | 0.11 |
| 66 Non-metallic mineral manufacts | 1.04 | 1.17 | 0.13 |
| 67 Iron and steel | 1.79 | 1.92 | 0.13 |
| 68 Non-ferrous metals | 1.11 | 1.17 | 0.06 |
| 69 Manufactures of metals, n.e.s. | 3.08 | 3.27 | 0.19 |
| 71 Power generating machinery and equipment | 1.97 | 2.12 | 0.15 |
| 72 Machinery specialised for particular industries | 3.82 | 4.12 | 0.30 |
| 74 General industrial machinery and equipment, n.e.s., and machine parts, n.e.s. | 5.60 | 6.11 | 0.51 |
| 75 Office machines and ADP machines | 3.83 | 4.14 | 0.31 |
| 76 Telecommunications and sound recording equipment and reproducing apparatus and equipment | 4.97 | 5.23 | 0.26 |
| 77 Electrical machinery, etc. and parts thereof | 4.79 | 5.12 | 0.33 |
| 78 Road vehicles (incl. air-cushion vehicles) | 13.01 | 13.21 | 0.20 |
| 79 Other transport equipment | 1.35 | 1.40 | 0.05 |
| 81 Prefabricated buildings and fixtures n.e.s. | 0.58 | 0.63 | 0.05 |
| 82 Furniture and parts thereof | 1.30 | 1.45 | 0.15 |
| 83 Travel goods and handbags | 0.42 | 0.47 | 0.05 |
| 84 Articles of apparel and clothing | 2.65 | 2.87 | 0.22 |
| 85 Footwear | 0.66 | 0.73 | 0.07 |
| 87 Professional, scientific and controlling instruments and apparatus, n.e.s. | 2.22 | 2.39 | 0.17 |
| 88 Photographic and optical goods | 0.61 | 0.67 | 0.06 |
| 89 Miscellaneous manufactured articles, n.e.s. | 3.68 | 3.97 | 0.29 |
| 97 Gold, non-monetary (excluding gold ores and concentrates) | 2.01 | 2.05 | 0.04 |

(a) Index reference period: 2011-12 $=100.0$.
(b) Differs from previously published June quarter 2013 due to the annual reweighting.

| Period | Food and live animals <br> (0) | Beverages and tobacco (1) | Crude materials, inedible, except fuels (2) | Mineral fuels, lubricants and related materials (3) | Animal and vegetable oils, fats and waxes (4) | Chemicals and related products, n.e.s. (5) | Manufactured goods classified chiefly by material (6) | Machinery and transport equipment | Miscellaneous manufactured articles (8) | Commodities and transactions, n.e.s. (9) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |  |
| 2009-10 | 99.1 | 107.1 | 94.9 | 75.1 | 94.7 | 100.9 | 99.7 | 109.8 | 106.4 | 75.1 |
| 2010-11 | 96.8 | 103.6 | 102.5 | 84.9 | 97.8 | 99.8 | 99.8 | 103.3 | 100.1 | 84.9 |
| 2011-12 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2012-13 | 99.9 | 97.4 | 96.9 | 97.6 | 95.3 | 98.9 | 99.3 | 99.8 | 102.1 | 96.7 |
| 2008 |  |  |  |  |  |  |  |  |  |  |
| December | 117.0 | 103.5 | 162.5 | 90.2 | 137.9 | 127.4 | 117.0 | 124.3 | 128.2 | 71.3 |
| 2009 |  |  |  |  |  |  |  |  |  |  |
| March | 111.9 | 110.1 | 127.9 | 60.9 | 140.4 | 116.1 | 119.3 | 129.1 | 134.8 | 82.5 |
| June | 108.4 | 108.4 | 92.1 | 64.6 | 120.3 | 108.4 | 108.0 | 121.6 | 120.5 | 73.2 |
| September | 101.5 | 108.3 | 90.1 | 74.4 | 103.6 | 104.2 | 103.3 | 114.5 | 112.2 | 69.6 |
| December | 95.2 | 107.8 | 90.2 | 74.0 | 97.9 | 100.3 | 97.0 | 108.2 | 104.1 | 73.3 |
| 2010 |  |  |  |  |  |  |  |  |  |  |
| March | 98.7 | 107.1 | 94.6 | 73.6 | 92.3 | 98.2 | 98.2 | 108.8 | 103.9 | 74.8 |
| June | 101.0 | 105.3 | 104.7 | 78.4 | 85.0 | 100.7 | 100.1 | 107.6 | 105.4 | 82.7 |
| September | 99.8 | 105.4 | 101.5 | 77.8 | 89.2 | 102.2 | 103.4 | 108.1 | 106.4 | 83.1 |
| December | 94.3 | 103.2 | 101.3 | 77.0 | 95.2 | 98.5 | 98.8 | 103.6 | 99.2 | 84.8 |
| 2011 |  |  |  |  |  |  |  |  |  |  |
| March | 96.1 | 103.5 | 104.0 | 87.4 | 99.0 | 98.5 | 98.8 | 102.0 | 98.8 | 84.5 |
| June | 96.9 | 102.4 | 103.2 | 97.2 | 107.9 | 99.8 | 98.0 | 99.5 | 96.1 | 87.2 |
| September | 97.9 | 100.5 | 102.2 | 94.5 | 104.9 | 99.8 | 99.2 | 99.1 | 97.4 | 99.7 |
| December | 100.7 | 99.4 | 102.4 | 99.8 | 105.1 | 100.4 | 100.6 | 100.8 | 100.9 | 102.9 |
| 2012 |  |  |  |  |  |  |  |  |  |  |
| March | 99.7 | 99.3 | 94.9 | 100.8 | 94.7 | 98.5 | 99.4 | 99.2 | 99.3 | 98.9 |
| June | 101.7 | 100.8 | 100.5 | 104.8 | 95.4 | 101.4 | 100.9 | 100.9 | 102.4 | 98.5 |
| September | 99.8 | 96.2 | 96.8 | 95.3 | 91.0 | 99.7 | 99.6 | 100.1 | 101.5 | 98.2 |
| December | 98.9 | 96.3 | 97.0 | 97.3 | 95.9 | 99.7 | 99.4 | 100.0 | 101.2 | 102.6 |
| 2013 |  |  |  |  |  |  |  |  |  |  |
| March | 98.6 | 98.1 | 97.6 | 101.3 | 98.2 | 97.3 | 98.7 | 99.4 | 101.5 | 97.6 |
| June | 102.4 | 98.9 | 96.3 | 96.3 | 96.0 | 98.8 | 99.5 | 99.7 | 104.1 | 88.3 |
| September | 111.3 | 101.9 | 103.6 | 104.0 | 101.9 | 101.1 | 105.9 | 105.1 | 113.1 | 90.1 |

(a) Index reference period: 2011-12 = 100.0.

BALANCE OF PAYMENTS BROAD ECONOMIC CATEGORIES

|  | Consumption goods total | Food and beverages, mainly for consumption | Household electrical items | Non-industrial transport equipment | Textiles, clothing and footwear | Toys, books and leisure goods | Consumption goods, n.e.s. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2009-10 | 105.7 | 101.0 | 124.7 | 105.9 | 95.6 | 110.4 | 107.0 |
| 2010-11 | 101.7 | 97.7 | 107.9 | 102.3 | 94.4 | 104.1 | 104.6 |
| 2011-12 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2012-13 | 99.5 | 100.3 | 97.7 | 100.3 | 100.8 | 102.0 | 97.7 |
| 2008 |  |  |  |  |  |  |  |
| December | 117.7 | 116.0 | 145.8 | 106.1 | 116.1 | 135.3 | 118.4 |
| 2009 |  |  |  |  |  |  |  |
| March | 120.8 | 113.2 | 149.1 | 110.2 | 123.3 | 140.2 | 120.9 |
| June | 114.0 | 109.1 | 140.4 | 109.2 | 110.4 | 125.1 | 113.1 |
| September | 108.7 | 103.4 | 132.0 | 107.7 | 101.4 | 115.0 | 108.4 |
| December | 103.6 | 98.0 | 122.8 | 105.6 | 92.6 | 106.7 | 104.7 |
| 2010 |  |  |  |  |  |  |  |
| March | 104.9 | 100.5 | 122.9 | 106.1 | 92.5 | 109.9 | 106.6 |
| June | 105.6 | 102.2 | 120.9 | 104.2 | 95.8 | 109.9 | 108.2 |
| September | 105.4 | 100.6 | 116.4 | 103.1 | 99.2 | 111.1 | 108.7 |
| December | 101.2 | 95.8 | 107.4 | 102.6 | 92.9 | 103.9 | 104.3 |
| 2011 |  |  |  |  |  |  |  |
| March | 100.6 | 97.1 | 106.1 | 101.6 | 94.0 | 102.0 | 103.0 |
| June | 99.6 | 97.2 | 101.8 | 101.7 | 91.4 | 99.3 | 102.3 |
| September | 99.5 | 98.1 | 101.9 | 100.9 | 96.8 | 99.0 | 100.0 |
| December | 101.2 | 100.4 | 101.6 | 100.2 | 101.8 | 99.7 | 102.4 |
| 2012 |  |  |  |  |  |  |  |
| March | 98.4 | 99.6 | 97.3 | 98.7 | 99.7 | 99.1 | 97.1 |
| June | 100.8 | 101.8 | 99.3 | 100.2 | 101.8 | 102.1 | 100.5 |
| September | 99.5 | 99.5 | 98.1 | 100.2 | 100.4 | 101.9 | 98.1 |
| December | 99.2 | 99.2 | 96.5 | 100.9 | 100.7 | 101.1 | 97.2 |
| 2013 |  |  |  |  |  |  |  |
| March | 99.1 | 99.5 | 97.5 | 100.5 | 99.8 | 100.9 | 97.4 |
| June | 100.2 | 103.0 | 98.6 | 99.5 | 102.3 | 104.1 | 98.0 |
| September | 105.1 | 110.7 | 104.2 | 101.0 | 111.3 | 109.4 | 102.7 |

(a) Index reference period: 2011-12 = 100.0.

BALANCE OF PAYMENTS BROAD ECONOMIC CATEGORIES

(a) Index reference period: 2011-12 $=100.0$.

BALANCE OF PAYMENTS BROAD ECONOMIC CATEGORIES

| Period | Intermediate and other merchandise goods total | Intermediate and other goods total excluding nonmonetary gold | Food and beverages, mainly for industry | Primary industrial supplies, n.e.s. | Fuels and lubricants | Parts for transport equipment | Parts for ADP equipment | Other parts for capital goods | Organic and inorganic chemicals |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2009-10 | 90.1 | 91.5 | 92.1 | 98.8 | 75.3 | 101.2 | 127.1 | 108.3 | 96.9 |
| 2010-11 | 93.4 | 93.8 | 99.7 | 103.3 | 84.6 | 99.9 | 111.2 | 101.7 | 89.7 |
| 2011-12 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2012-13 | 99.4 | 99.5 | 91.2 | 98.9 | 97.9 | 100.3 | 102.0 | 101.3 | 102.4 |
| 2008 |  |  |  |  |  |  |  |  |  |
| December | 107.5 | 111.8 | 119.1 | 185.0 | 89.0 | 111.6 | 174.9 | 121.7 | 129.0 |
| 2009 |  |  |  |  |  |  |  |  |  |
| March | 97.8 | 99.3 | 109.2 | 138.9 | 60.2 | 116.4 | 179.1 | 126.4 | 126.2 |
| June | 91.5 | 93.5 | 103.6 | 98.7 | 64.4 | 109.1 | 156.7 | 118.8 | 111.7 |
| September | 91.4 | 93.9 | 94.2 | 97.4 | 74.4 | 103.4 | 138.0 | 113.4 | 109.1 |
| December | 88.6 | 90.1 | 90.6 | 94.5 | 74.3 | 98.5 | 123.5 | 107.1 | 103.2 |
| 2010 |  |  |  |  |  |  |  |  |  |
| March | 88.4 | 89.6 | 92.4 | 97.1 | 73.8 | 100.1 | 123.2 | 106.3 | 88.4 |
| June | 91.9 | 92.5 | 91.3 | 106.1 | 78.5 | 102.6 | 123.6 | 106.2 | 86.7 |
| September | 92.9 | 93.4 | 96.6 | 99.9 | 77.4 | 103.1 | 123.8 | 106.8 | 92.0 |
| December | 90.0 | 90.1 | 95.9 | 101.6 | 76.9 | 99.7 | 111.6 | 101.6 | 87.6 |
| 2011 |  |  |  |  |  |  |  |  |  |
| March | 93.7 | 94.2 | 99.3 | 105.7 | 87.2 | 99.3 | 108.2 | 100.9 | 87.7 |
| June | 97.1 | 97.6 | 106.8 | 106.0 | 96.8 | 97.6 | 101.0 | 97.6 | 91.3 |
| September | 97.3 | 97.1 | 104.0 | 102.2 | 94.4 | 97.8 | 99.3 | 98.4 | 97.7 |
| December | 100.1 | 99.9 | 103.1 | 101.3 | 99.7 | 100.3 | 101.6 | 100.8 | 94.9 |
| 2012 |  |  |  |  |  |  |  |  |  |
| March | 100.0 | 100.1 | 96.8 | 94.7 | 100.9 | 100.2 | 97.8 | 99.5 | 100.0 |
| June | 102.6 | 102.9 | 96.1 | 101.8 | 104.9 | 101.7 | 101.3 | 101.3 | 107.3 |
| September | 98.6 | 98.6 | 93.5 | 98.0 | 95.6 | 100.0 | 101.9 | 100.5 | 103.6 |
| December | 99.8 | 99.5 | 91.9 | 99.0 | 97.5 | 100.3 | 101.8 | 100.8 | 108.0 |
| 2013 |  |  |  |  |  |  |  |  |  |
| March | 100.2 | 100.3 | 89.8 | 100.5 | 101.8 | 99.9 | 100.9 | 101.0 | 98.2 |
| June | 98.8 | 99.5 | 89.6 | 97.9 | 96.7 | 100.8 | 103.5 | 102.9 | 99.9 |
| September | 105.7 | 106.6 | 96.6 | 106.2 | 104.5 | 106.6 | 111.6 | 110.4 | 104.5 |

(a) Index reference period: 2011-12 = 100.0.

## BALANCE OF PAYMENTS BROAD ECONOMIC CATEGORIES continued

| Period | Paper and paperboard | Textile yarn and fabric | Iron <br> steel | Plastics | Processed industrial supplies, n.e.s. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2009-10 | 109.1 | 87.0 | 96.5 | 111.7 | 98.5 | 75.1 |
| 2010-11 | 102.2 | 90.6 | 101.7 | 106.0 | 98.8 | 84.9 |
| 2011-12 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2012-13 | 100.1 | 98.5 | 94.7 | 104.5 | 100.1 | 96.7 |
| 2008 |  |  |  |  |  |  |
| December | 120.3 | 110.0 | 132.1 | 138.2 | 129.0 | 71.3 |
| 2009 |  |  |  |  |  |  |
| March | 126.8 | 109.7 | 131.5 | 132.6 | 118.0 | 82.5 |
| June | 122.7 | 99.1 | 101.5 | 120.7 | 108.7 | 73.3 |
| September | 114.3 | 88.9 | 101.8 | 112.7 | 102.0 | 69.6 |
| December | 108.8 | 83.5 | 92.1 | 108.6 | 96.2 | 73.3 |
| 2010 |  |  |  |  |  |  |
| March | 108.0 | 85.7 | 95.2 | 109.0 | 96.7 | 74.8 |
| June | 105.1 | 89.8 | 97.0 | 116.4 | 99.0 | 82.7 |
| September | 105.9 | 94.5 | 106.5 | 115.7 | 101.9 | 83.1 |
| December | 104.3 | 87.8 | 98.2 | 101.8 | 97.2 | 84.8 |
| 2011 |  |  |  |  |  |  |
| March | 100.5 | 88.7 | 99.8 | 102.2 | 98.1 | 84.5 |
| June | 98.1 | 91.5 | 102.3 | 104.4 | 98.0 | 87.2 |
| September | 100.2 | 96.2 | 101.4 | 100.3 | 98.5 | 99.7 |
| December | 101.6 | 101.7 | 102.2 | 101.2 | 99.7 | 102.9 |
| 2012 |  |  |  |  |  |  |
| March | 97.9 | 101.4 | 99.2 | 97.1 | 100.3 | 98.9 |
| June | 100.4 | 100.7 | 97.3 | 101.5 | 101.6 | 98.5 |
| September | 98.6 | 98.5 | 96.2 | 102.0 | 100.3 | 98.2 |
| December | 100.2 | 98.5 | 94.9 | 103.0 | 100.3 | 102.6 |
| 2013 |  |  |  |  |  |  |
| March | 99.9 | 97.7 | 93.1 | 105.3 | 98.8 | 97.6 |
| June | 101.7 | 99.2 | 94.6 | 107.7 | 100.8 | 88.3 |
| September | 107.8 | 108.5 | 101.3 | 112.6 | 107.5 | 90.1 |

(a) Index reference period: 2011-12 = 100.0.

| Period | Index numbers | \% change from previous period | \% change from corresponding quarter of previous year |
| :---: | :---: | :---: | :---: |
| 2009-10 | 80.4 | -19.8 |  |
| 2010-11 | 95.9 | 19.3 |  |
| 2011-12 | 100.0 | 4.3 |  |
| 2012-13 | 90.0 | -10.0 |  |
| 2008 |  |  |  |
| December | 112.2 | 15.9 | 54.8 |
| 2009 |  |  |  |
| March | 107.0 | -4.6 | 42.7 |
| June | 85.0 | -20.6 | -0.1 |
| September | 76.8 | -9.6 | -20.7 |
| December | 75.5 | -1.7 | -32.7 |
| 2010 |  |  |  |
| March | 78.4 | 3.8 | -26.7 |
| June | 91.0 | 16.1 | 7.1 |
| September | 98.1 | 7.8 | 27.7 |
| December | 90.2 | -8.1 | 19.5 |
| 2011 |  |  |  |
| March | 94.8 | 5.1 | 20.9 |
| June | 100.6 | 6.1 | 10.5 |
| September | 104.5 | 3.9 | 6.5 |
| December | 103.0 | -1.4 | 14.2 |
| 2012 |  |  |  |
| March | 95.8 | -7.0 | 1.1 |
| June | 96.7 | 0.9 | -3.9 |
| September | 90.5 | -6.4 | -13.4 |
| December | 88.3 | -2.4 | -14.3 |
| 2013 |  |  |  |
| March | 90.8 | 2.8 | -5.2 |
| June | 90.5 | -0.3 | -6.4 |
| September | 94.3 | 4.2 | 4.2 |

. . not applicable
(a) Index reference period: 2011-12 = 100.0.


ALL GROUPS
All groups
$90.5 \quad 94.3$
3.8

(a) Index reference period: 2011-12 = 100.0.
(b) Differs from previously published June quarter 2013 due to the annual reweighting.

|  |  | CONTRIBUTION <br> TO ALL <br> GROUPS INDEX |  | CHANGE IN POINTS CONTRIBUTION |
| :---: | :---: | :---: | :---: | :---: |
| Category |  | $\begin{gathered} \text { Jun Qtr } \\ \text { 2013(b) } \end{gathered}$ | $\begin{array}{r} \text { Sep Qtr } \\ 2013 \end{array}$ | Jun Qtr 2013 to Sep Qtr 2013 |
|  | SELECTED SITC DIVISIONS |  |  |  |
| 00 | Live animals other than animals of division 03 | 0.36 | 0.38 | 0.02 |
| 01 | Meat and meat preparations | 2.66 | 2.77 | 0.11 |
| 02 | Dairy products and birds' eggs | 0.78 | 0.92 | 0.14 |
| 03 | Fish, crustaceans, molluscs and aquatic invertebrates and preparations thereof | 0.36 | 0.37 | 0.01 |
| 04 | Cereals and cereal preparations | 3.28 | 3.47 | 0.19 |
| 05 | Vegetables and fruit | 0.73 | 0.79 | 0.06 |
| 06 | Sugars, sugar preparations and honey | 0.59 | 0.59 | 0.00 |
| 07 | Coffee, tea, cocoa, spices and manufactures thereof | 0.09 | 0.09 | 0.00 |
| 08 | Feeding stuff for animals (not including unmilled cereals) | 0.44 | 0.44 | 0.00 |
| 09 | Miscellaneous edible products and preparations | 0.36 | 0.37 | 0.01 |
| 11 | Beverages | 0.76 | 0.77 | 0.01 |
| 21 | Hides, skins and furskins, raw | 0.30 | 0.30 | 0.00 |
| 22 | Oil seeds and oleaginous fruits | 0.72 | 0.84 | 0.12 |
| 24 | Cork and wood | 0.34 | 0.36 | 0.02 |
| 26 | Textile fibres and their wastes | 1.95 | 2.01 | 0.06 |
| 27 | Crude fertilisers, other than those of division 56, and crude minerals (excluding coal, petroleum) | 0.40 | 0.43 | 0.03 |
| 28 | Metalliferous ores and metal scrap | 29.82 | 31.23 | 1.41 |
| 32 | Coal, coke and briquettes | 14.45 | 14.78 | 0.33 |
| 33 | Petroleum, petroleum products and related materials | 4.37 | 4.80 | 0.43 |
| 34 | Gas, natural and manufactured | 5.47 | 5.66 | 0.19 |
| 41 | Animal oils and fats | 0.14 | 0.14 | 0.00 |
| 51 | Organic chemicals | 0.08 | 0.09 | 0.01 |
| 52 | Inorganic chemicals | 0.29 | 0.30 | 0.01 |
| 53 | Dyeing, tanning and colouring materials | 0.24 | 0.26 | 0.02 |
| 54 | Medicinal and pharmaceutical products | 1.54 | 1.54 | 0.00 |
| 57 | Plastics in primary forms | 0.14 | 0.15 | 0.01 |
| 58 | Plastics in non-primary forms | 0.12 | 0.12 | 0.00 |
| 59 | Chemical materials and products, n.e.s. | 0.36 | 0.38 | 0.02 |
| 61 | Leather, leather manufactures, n.e.s., and dressed furskins | 0.07 | 0.08 | 0.01 |
| 62 | Rubber manufactures, n.e.s. | 0.08 | 0.07 | -0.01 |
| 64 | Paper, paperboard, and articles of paper pulp, of paper or of paperboard | 0.30 | 0.32 | 0.02 |
| 66 | Non-metallic mineral manufactures, n.e.s. | 0.33 | 0.34 | 0.01 |
| 67 | Iron and steel | 0.51 | 0.52 | 0.01 |
| 68 | Non-ferrous metals | 4.09 | 4.24 | 0.15 |
| 71-75 | Power generating, general industrial and other specialised machinery and equipment | 2.29 | 2.36 | 0.07 |
| 76-77 | Telecommunications equipment, sound-recording apparatus and electrical machinery, n.e.s. | 0.99 | 0.97 | -0.02 |
| 78 | Road vehicles (incl. air-cushion vehicles) | 1.05 | 1.10 | 0.05 |
| 79 | Other transport equipment | 0.66 | 0.67 | 0.01 |
| 81-82 | Prefabricated buildings and furniture and parts thereof | 0.08 | 0.08 | 0.00 |
| 87 | Professional, scientific and controlling instruments and apparatus, n.e.s. | 0.69 | 0.77 | 0.08 |
| 88 | Photographic apparatus, equipment and supplies and optical goods, n.e.s. | 0.09 | 0.10 | 0.01 |
| 89 | Miscellaneous manufactured articles, n.e.s. | 0.86 | 0.89 | 0.03 |
| 97 | Gold, non-monetary (excluding gold, ores and concentrates) | 5.33 | 5.45 | 0.12 |

(a) Index reference period: 2011-12 $=100.0$.
(b) Differs from previously published June quarter 2013 due to the annual reweighting.

| Period | Food and live animals | Beverages and tobacco (1) | Crude materials, inedible, except fuels (2) | Mineral fuels, lubricants and related materials (3) | Animal and vegetable oils, fats and waxes (4) | Chemicals and related products, n.e.s. (5) | Manufactured <br> goods classified chiefly by material (6) | Machinery and transport equipment | Miscellaneous manufactured articles (8) | Commodities and transactions, n.e.s. (9) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2009-10 | 89.3 | 110.7 | 73.0 | 71.7 | 85.8 | 89.7 | 97.7 | 106.6 | 113.1 | 75.8 |
| 2010-11 | 98.2 | 104.1 | 101.5 | 87.4 | 107.5 | 94.9 | 105.9 | 100.9 | 103.8 | 85.9 |
| 2011-12 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2012-13 | 98.5 | 106.0 | 86.4 | 84.5 | 93.4 | 102.6 | 95.0 | 101.9 | 96.6 | 95.5 |
| 2008 |  |  |  |  |  |  |  |  |  |  |
| December | 112.8 | 127.6 | 103.4 | 133.7 | 56.9 | 100.3 | 119.5 | 124.0 | 132.8 | 74.4 |
| 2009 |  |  |  |  |  |  |  |  |  |  |
| March | 101.3 | 129.9 | 93.3 | 134.3 | 71.6 | 98.3 | 92.2 | 124.8 | 131.6 | 84.5 |
| June | 91.3 | 123.3 | 73.1 | 88.1 | 102.9 | 93.1 | 86.4 | 115.7 | 121.9 | 74.3 |
| September | 89.5 | 112.7 | 65.5 | 68.9 | 86.7 | 89.4 | 93.9 | 109.3 | 118.8 | 70.3 |
| December | 84.8 | 110.0 | 64.5 | 67.6 | 88.8 | 88.1 | 92.6 | 104.9 | 112.3 | 74.2 |
| 2010 |  |  |  |  |  |  |  |  |  |  |
| March | 90.2 | 110.0 | 68.3 | 69.3 | 78.4 | 89.8 | 99.3 | 105.4 | 108.7 | 75.1 |
| June | 92.6 | 110.1 | 93.5 | 80.8 | 89.1 | 91.6 | 105.0 | 106.6 | 112.4 | 83.5 |
| September | 93.6 | 107.6 | 105.8 | 91.6 | 94.8 | 94.3 | 104.1 | 105.6 | 107.8 | 84.4 |
| December | 95.7 | 105.3 | 92.3 | 79.4 | 110.5 | 93.2 | 103.8 | 100.2 | 103.4 | 85.3 |
| 2011 |  |  |  |  |  |  |  |  |  |  |
| March | 100.4 | 105.8 | 99.6 | 84.5 | 118.3 | 96.0 | 108.3 | 100.3 | 103.1 | 85.4 |
| June | 103.1 | 97.7 | 108.1 | 94.0 | 106.3 | 96.2 | 107.2 | 97.3 | 100.8 | 88.5 |
| September | 102.1 | 100.5 | 108.8 | 103.4 | 104.6 | 97.5 | 106.6 | 98.7 | 101.0 | 100.7 |
| December | 102.6 | 100.6 | 103.8 | 104.5 | 103.9 | 98.9 | 98.7 | 99.5 | 101.5 | 103.3 |
| 2012 |  |  |  |  |  |  |  |  |  |  |
| March | 98.0 | 98.1 | 92.6 | 95.6 | 94.0 | 101.2 | 98.3 | 99.6 | 98.5 | 98.9 |
| June | 97.3 | 100.7 | 94.9 | 96.6 | 97.5 | 102.4 | 96.4 | 102.2 | 99.0 | 97.2 |
| September | 97.0 | 105.4 | 83.8 | 91.0 | 92.7 | 102.6 | 92.2 | 100.3 | 96.3 | 96.9 |
| December | 99.9 | 105.7 | 80.9 | 84.2 | 84.0 | 102.3 | 95.5 | 100.6 | 96.6 | 100.9 |
| 2013 |  |  |  |  |  |  |  |  |  |  |
| March | 98.1 | 106.0 | 90.3 | 81.3 | 97.9 | 102.6 | 97.1 | 102.1 | 96.5 | 96.2 |
| June | 99.1 | 107.0 | 90.5 | 81.6 | 98.8 | 102.7 | 95.1 | 104.7 | 96.9 | 87.8 |
| September | 104.8 | 108.9 | 94.9 | 84.8 | 100.3 | 104.4 | 98.5 | 107.2 | 102.8 | 89.7 |

(a) Index reference period: 2011-12 = 100.0.

|  | BALAN | OF PAYMEN | CLASSIFICA | N OF EXPO |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Rural goods total | $\begin{array}{r} \text { Meat and } \\ \text { meat } \\ \text { preparations } \end{array}$ | Cereal grains and cereal preparations | Wool and sheepskins | Other rura |
| 2009-10 | 85.0 | 91.3 | 90.9 | 68.8 | 83.8 |
| 2010-11 | 95.0 | 101.2 | 98.6 | 89.2 | 92.0 |
| 2011-12 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2012-13 | 97.1 | 98.8 | 101.4 | 86.3 | 95.8 |
| 2008 |  |  |  |  |  |
| December | 105.1 | 112.8 | 141.0 | 66.7 | 98.6 |
| 2009 |  |  |  |  |  |
| March | 94.1 | 96.7 | 125.9 | 60.3 | 90.7 |
| June | 86.2 | 88.5 | 110.5 | 59.6 | 83.2 |
| September | 84.8 | 91.8 | 98.2 | 61.5 | 82.5 |
| December | 81.4 | 85.8 | 90.0 | 65.6 | 80.1 |
| 2010 |  |  |  |  |  |
| March | 85.4 | 91.2 | 87.6 | 74.9 | 84.4 |
| June | 88.2 | 96.2 | 87.6 | 73.2 | 88.3 |
| September | 90.2 | 99.9 | 88.8 | 73.2 | 90.3 |
| December | 91.7 | 96.2 | 96.8 | 78.1 | 90.5 |
| 2011 |  |  |  |  |  |
| March | 97.0 | 103.7 | 102.5 | 96.0 | 91.7 |
| June | 101.2 | 105.1 | 106.3 | 109.3 | 95.4 |
| September | 103.2 | 96.7 | 109.4 | 112.2 | 101.8 |
| December | 101.5 | 101.0 | 101.3 | 99.7 | 102.1 |
| 2012 |  |  |  |  |  |
| March | 98.0 | 102.3 | 94.5 | 96.0 | 98.0 |
| June | 97.2 | 100.1 | 94.7 | 92.0 | 98.1 |
| September | 95.1 | 100.3 | 95.4 | 84.4 | 94.5 |
| December | 97.1 | 98.2 | 105.1 | 80.8 | 95.4 |
| 2013 |  |  |  |  |  |
| March | 97.4 | 98.4 | 101.9 | 90.0 | 95.6 |
| June | 98.6 | 98.2 | 103.0 | 90.1 | 97.8 |
| September | 104.5 | 102.2 | 109.1 | 89.5 | 105.8 |

(a) Index reference period: 2011-12 = 100.0.

EXPORT PRICE INDEX(a): Non-rural goods

BALANCE OF PAYMENTS CLASSIFICATION OF EXPORTS

| Period | Non-rural goods total (excl. nonmonetary gold) | Metal ores and minerals | Coal, coke and briquettes | Other mineral fuels | Metals (excl. nonmonetary gold) | Machinery | Transport equipment | Other manufactures | Other nonrural | monetary gold |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2009-10 | 80.0 | 73.0 | 72.3 | 70.3 | 99.3 | 106.9 | 107.4 | 97.1 | 92.4 | 75.3 |
| 2010-11 | 97.1 | 103.8 | 90.0 | 82.9 | 108.2 | 101.2 | 100.5 | 99.4 | 97.4 | 84.9 |
| 2011-12 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2012-13 | 88.5 | 85.9 | 77.2 | 98.1 | 94.2 | 101.6 | 102.1 | 96.9 | 93.6 | 95.9 |
| 2008 |  |  |  |  |  |  |  |  |  |  |
| December | 118.0 | 107.7 | 165.8 | 97.6 | 122.0 | 122.5 | 128.1 | 112.1 | 102.2 | 71.2 |
| 2009 |  |  |  |  |  |  |  |  |  |  |
| March | 111.9 | 96.9 | 174.4 | 83.8 | 89.9 | 122.9 | 129.7 | 107.9 | 104.4 | 82.5 |
| June | 85.8 | 73.9 | 110.2 | 62.6 | 86.1 | 114.2 | 119.7 | 99.9 | 94.7 | 73.3 |
| September | 76.0 | 65.1 | 72.5 | 64.2 | 95.6 | 109.0 | 111.5 | 97.0 | 88.1 | 69.6 |
| December | 74.4 | 63.7 | 67.5 | 67.1 | 94.0 | 105.4 | 105.4 | 95.0 | 88.3 | 74.0 |
| 2010 |  |  |  |  |  |  |  |  |  |  |
| March | 77.3 | 67.3 | 66.4 | 71.9 | 100.9 | 106.2 | 105.3 | 96.5 | 96.7 | 74.7 |
| June | 92.1 | 95.9 | 82.6 | 78.0 | 106.6 | 106.8 | 107.5 | 99.9 | 96.6 | 82.7 |
| September | 100.8 | 109.7 | 96.9 | 81.2 | 105.5 | 105.8 | 105.4 | 100.3 | 93.5 | 83.0 |
| December | 90.3 | 94.4 | 81.5 | 76.1 | 106.4 | 100.8 | 99.5 | 97.7 | 94.4 | 84.7 |
| 2011 |  |  |  |  |  |  |  |  |  |  |
| March | 95.4 | 101.4 | 84.5 | 85.7 | 111.3 | 100.5 | 100.2 | 99.9 | 100.4 | 84.4 |
| June | 101.7 | 109.7 | 97.0 | 88.7 | 109.5 | 97.7 | 97.0 | 99.8 | 101.1 | 87.3 |
| September | 105.1 | 109.1 | 106.1 | 98.7 | 107.5 | 99.1 | 98.0 | 101.9 | 101.4 | 100.3 |
| December | 103.2 | 104.2 | 107.1 | 100.0 | 98.3 | 99.3 | 100.0 | 100.8 | 104.4 | 103.3 |
| 2012 |  |  |  |  |  |  |  |  |  |  |
| March | 95.1 | 92.1 | 94.9 | 96.7 | 98.7 | 99.4 | 100.1 | 97.6 | 95.6 | 99.2 |
| June | 96.6 | 94.6 | 92.0 | 104.6 | 95.5 | 102.2 | 102.0 | 99.7 | 98.6 | 97.2 |
| September | 89.3 | 83.3 | 86.4 | 98.9 | 90.8 | 100.4 | 99.8 | 95.7 | 95.4 | 97.5 |
| December | 85.9 | 79.8 | 77.6 | 96.1 | 95.2 | 100.3 | 100.9 | 96.1 | 94.0 | 102.0 |
| 2013 |  |  |  |  |  |  |  |  |  |  |
| March | 89.3 | 90.3 | 73.2 | 96.4 | 96.9 | 102.0 | 101.6 | 97.4 | 91.5 | 96.7 |
| June | 89.4 | 90.1 | 71.4 | 100.8 | 93.7 | 103.6 | 106.2 | 98.2 | 93.4 | 87.5 |
| September | 93.0 | 94.2 | 73.1 | 107.2 | 97.0 | 105.9 | 110.1 | 102.5 | 94.1 | 89.6 |

(a) Index reference period: 2011-12 = 100.0.

1 This publication contains indexes measuring changes in the prices paid for imports of merchandise that are landed in Australia each quarter and prices received for exports of merchandise that are shipped from Australia each quarter. The import price indexes are in tables 1-6 and the export price indexes are in tables 7-11.

2 The indexes are calculated on the index reference period 2011-12 $=100.0$.
3 The import price index excludes the following items (representing less than 5\% of the value of merchandise imported during the weighting period) because of the inherent difficulties in pricing the items to constant quality (see paragraph 15 below):

- live animals (not for food)
- jewellery and other articles of precious metal, n.e.s.
- military equipment
- commodities not classified according to kind
- works of art, collectors' pieces, antiques
- railway vehicles
- ships of various types.

4 The export price index includes re-exports of merchandise (i.e. goods which are imported into Australia and exported at a later date without physical transformation).

5 Index numbers for selected sections of the Standard International Trade Classification (SITC) are provided in table 3 (import price index) and table 9 (export price index). The SITC (Revision 4) used from the September quarter 2008 onwards is the United Nations' updated version, replacing SITC (Revision 3). SITC (Revision 4) retains the overall structure of SITC (Revision 3) and consists of the same number of sections, divisions and groups. Changes to the classification labels and components were made at levels lower than those used in the import and export prices indexes. As a result, there has been no material impact on the indexes, which remain comparable across the changes in classification.
6 The import price index is also presented by Balance of Payments Broad Economic Categories in tables 4-6, which have been disaggregated into balance of payments groupings of consumption goods, capital goods and intermediate and other merchandise goods. From the September quarter 2008 onwards, the previous heading of Classification of Broad Economic Categories (BEC) End Use, has been replaced with Balance of Payments Broad Economic Categories. This is simply a name change, with the series remaining comparable to previously published series.

7 The export price index is also presented by balance of payments classification of exports groupings in tables 10 and 11 .

8 The import price index and export price index are annually reweighted chained Lowe indexes. This method of weighting was introduced for the September quarter 2000 and replaced the 'fixed-base' method of weighting in which the weighting patterns were updated infrequently (generally once every 5 or 10 years).

9 The annual reweighting and chaining process involves a number of steps in order to provide new weights each year. The current weighting basis for the import price index was derived from the average value of import items during 2012-13. This differs slightly from the export price index which has used the average value of export items during 2011-12 and 2012-13, due to the greater volatility associated with the value of export items. These weights were revalued to reflect link period (June quarter 2013) price levels. This means, for example, that the weights for the import price index are effectively determined using quantities from 2012-13 and prices from the June quarter 2013. Indexes derived by using the new weights for the September quarter 2013 were then linked to the already published June quarter 2013 (link period) levels which were derived using the previous series weights. Using this methodology, long-term chain
linked series can be constructed over time on a consistent reference base for continuity and user convenience, but using annually refreshed weights. From the September quarter 2012, the index reference period for each index series is $2012-13=100.0$ even though the weights are being updated each year.

10 The commodities directly represented in each index (the index items) were selected on the basis of the significance of their import and export values in the period 2012-13 for imports and 2011-12 and 2012-13 for exports. All significant commodities were selected for pricing. The weights for minor commodities which are not directly priced are included with those of comparable directly priced items where prices are likely to move in a similar way.

11 In general, prices of individual shipments are obtained from major importers and exporters of the selected items and relate to the quarter in which the imported goods physically arrive in Australia and the exported goods physically leave Australia.

12 Imports are priced on a 'free on board' (f.o.b.), country of origin basis. Therefore freight and insurance charges involved in shipping goods from foreign to Australian ports are excluded from the prices used in the index, as are Australian import duties and taxes. Similarly, exports are priced on a f.o.b. basis at the main Australian ports of export. Exports are exempt from taxes on products.

13 As the prices used in the indexes are expressed in Australian currency, changes in the relative value of the Australian dollar and overseas currencies can have a direct impact on price movements for the many commodities that are bought and sold in currencies other than Australian dollars. Prices reported in a foreign currency are converted to Australian dollars using relevant exchange rates. Where imports or exports are transacted in prices expressed in terms of a foreign currency and forward exchange cover is used, the prices in the indexes exclude the forward exchange cover. As noted, imports are priced on a country of origin basis. Therefore the exchange rates applied are impacted by the differences between the date of transaction (ownership change) and the shipping time from the country of origin to Australia.

14 The main pricing methodology used is specification pricing, under which a manageable sample of precisely specified products is selected, in consultation with each reporting business, for repeat pricing. In specifying the products, care is taken to ensure that they are fully defined in terms of all the characteristics which influence their transaction prices. As such, all the relevant technical characteristics need to be described (e.g. make, model, features) along with the unit of sale, type of packaging, conditions of sale (e.g. delivered, payment within 30 days), etc. The goods are also specified by country and market in order to lessen the impact of price variations attributable solely to changes over time in the mix of countries, or markets.

15 When the quality or specifications of an item being priced change over time, adjustments are made to the reported prices so that the index captures only pure price change. That is, any element of price change attributable to a change in quality is removed. If there is an increase (decrease) in the quality of an item, then the price index is adjusted downwards (upwards) to reflect the 'worth' of the quality change. This technique is known as pricing to constant quality.

16 Wherever possible, prices from volume selling products being traded with predominant countries, or markets, are obtained to ensure specifications have a good chance of being re-priced over time and index series are representative of overall price movements. Individual product weights and weights between markets and countries are regularly reviewed to keep the indexes up to date. The ABS has access to a rich source of international merchandise trade data and selectively uses average unit values in the export price index to augment specification pricing. Imported commodities are typically

## EXPLANATORY NOTES continued

PRICE MEASUREMENT continued

DIFFERENCES BETWEEN EPI AND EXPORT IPD

ANALYSIS OF INDEX
CHANGES
more stable in price, but non-homogenous in character and generally do not lend themselves to measurement by average unit value.

17 There are differences between the export price index (EPI) presented in this publication, and the export implicit price deflator (IPD) presented in National Income, Expenditure and Product (cat. no. 5206.0) and Balance of Payments and International Investment Position (cat. no. 5302.0). The differences are mainly due to the index methodology (fixed basket price index for the EPI, whereas the IPD is a quarterly weighted index, which includes price change and compositional change from period to period), the completeness of the dataset used and the source of the data. Further, the EPI is calculated from predominantly sampled businesses, whereas the export IPD is calculated from predominantly international merchandise trade data supplied by Customs. These differences can result in significant divergences between the measures when prices of commodities, which form a large proportion of exports, are volatile.

18 Index numbers for financial years are simple averages of the relevant quarterly index numbers.

19 Care should be exercised when interpreting quarter-to-quarter movements in the indexes as short-term movements do not necessarily indicate changes in trend.

20 Movements in indexes from one period to another can be expressed either as changes in 'index points' or as percentage changes. The following example illustrates the method of calculating index points changes and percentage changes between any two periods:

Export price index, All groups index number:
September quarter $2013 \quad 94.3$ (see table 7)
less September quarter 201290.5 (see table 7)
Change in index points $\quad 3.8$
Percentage change $\quad 3.8 / 90.5 \times 100=4.2 \%$
21 Tables 2 and 8 provide analyses of the contribution which SITC sections and divisions make to the All groups import price index and export price index, respectively. For example, exports of mineral fuels, lubricants and related materials contributed 25.24 index points to the All groups export price index number of 94.3 for the September quarter 2013 and 0.95 index points to the increase of 3.8 index points between the June 2013 and September 2013 quarters.

## EXPLANATORY NOTES continued

FURTHER INFORMATION

RELATED PUBLICATIONS

22 For further information on price indexes in the ABS refer to the following publications:

Information Paper: Producer and International Trade Price Indexes; Concepts, Sources and Methods 2006, (cat. no. 6429.0)
Information Paper: Changes to Time Series Spreadsheets for Producer Price Indexes, Australia, Feb 2006, (cat. no. 6427.0.55.001)
Information Paper: Update on ANZSIC 2006 Implementation for Producer and International Trade Price Indexes, Australia, 2009, (cat. no. 6427.0.55.002) Information Paper: Review of the Producer and International Trade Price Indexes, 2011 (cat. no. 6427.0.55.003)
Information Paper: Outcome of the Review of the Producer and International Trade Price Indexes, 2012 (cat. no. 6427.0.55.004)
Information Paper: Implementation of the Review of the Producer and International Trade Price Indexes, 2012 (cat. no. 6427.0.55.005)
Information Paper: An Analytical Framework for Price Indexes in Australia, (cat. no. 6421.0)
Information Paper: Producer Price Index Developments, (cat. no. 6422.0)
Information Paper: Review of the Import Price Index and Export Price Index, Australia, (cat. no. 6424.0)
Information Paper: Price Indexes and The New Tax System, (cat. no. 6425.0)
23 Users may also wish to refer to the following related publications, which are available from the ABS website:

Producer Price Indexes, Australia, (cat. no. 6427.0)
Consumer Price Index, Australia, (cat. no. 6401.0)
Wage Price Index, Australia, (cat. no. 6345.0)
Australian National Accounts, Input-Output Tables, (cat. no. 5209.0)
Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

24 Current publications and other products released by the ABS are listed on the ABS website [http://www.abs.gov.au](http://www.abs.gov.au). The ABS also issues a daily Release Advice on the website which details products to be released in the week ahead.

Both the Import Price Index and the Export Price Index have been reweighted in the September quarter 2013. It is ABS practice to reweight these indexes annually each September quarter, as explained in paragraphs $8-10$ of the Explanatory Notes. The new weighting patterns for both the Import Price Index and Export Price Index, based on the Standard International Trade Classification (SITC) (Revision 4), are presented in this Appendix.

All SITC sections and divisions are included in the reweighted index structure for completeness. However, indexes for some of the lower weighted SITC divisions are not constructed separately and so are not available for publication.

Corresponding new weighting patterns based on classification by Broad Economic Categories (BEC), Harmonized Tariff Item Statistical Classification (HTSIC) and Australian and New Zealand Standard Industrial Classification (ANZSIC) for the Import Price Index and Australian Harmonised Export Commodity Classification (AHECC) and ANZSIC for the Export Price Index can be made available on request.

|  |  | PERCENTAGE CONTRIBUTION |  |
| :---: | :---: | :---: | :---: |
|  |  |  |  |
|  |  | Divisions | Sections |
|  |  | to | to All |
|  |  | Sections | Groups |
| SITC | Code | 2013 | 2013 |
| 0 | Food and live animals | 100.0 | 4.31 |
| 01 | Meat and meat preparations | 6.64 | 0.29 |
| 02 | Dairy products and birds' eggs | 6.81 | 0.29 |
| 03 | Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof | 15.15 | 0.65 |
| 04 | Cereals and cereal preparations | 9.29 | 0.40 |
| 05 | Vegetables and fruit | 18.76 | 0.81 |
| 06 | Sugars, sugar preparations and honey | 3.48 | 0.15 |
| 07 | Coffee, tea, cocoa, spices, and manufactures thereof | 13.34 | 0.58 |
| 08 | Feeding stuff for animals (not including unmilled cereals) | 7.10 | 0.31 |
| 09 | Miscellaneous edible products and preparations | 19.43 | 0.83 |
| 1 | Beverages and tobacco | 100.0 | 0.93 |
| 11 | Beverages | 83.44 | 0.78 |
| 12 | Tobacco and tobacco manufactures | 16.56 | 0.15 |
| 2 | Crude materials, inedible, except fuels | 100.0 | 1.06 |
| 21 | Hides, skins and furskins, raw | 0.12 | 0.00 |
| 22 | Oil-seeds and oleaginous fruits | 2.50 | 0.03 |
| 23 | Crude rubber (including synthetic and reclaimed) | 4.17 | 0.04 |
| 24 | Cork and wood | 24.98 | 0.27 |
| 25 | Pulp and waste paper | 6.78 | 0.07 |
| 26 | Textile fibres and their wastes | 3.75 | 0.04 |
| 27 | Crude fertilisers, other than those of Division 56, and crude minerals (excluding coal, petroleum and precious stones) | 13.46 | 0.14 |
| 28 | Metalliferous ores and metal scrap | 27.65 | 0.29 |
| 29 | Crude animal and vegetable materials, n.e.s. | 16.59 | 0.18 |
| 3 | Mineral fuels, lubricants and related materials | 100.0 | 17.59 |
| 32 | Coal, coke and briquettes | 0.06 | 0.01 |
| 33 | Petroleum, petroleum products and related materials | 92.76 | 16.32 |
| 34 | Gas, natural and manufactured | 7.18 | 1.26 |
| 4 | Animal and vegetable oils, fats and waxes | 100.0 | 0.23 |
| 41 | Animal oils and fats | 11.67 | 0.03 |
| 42 | Fixed vegetable fats and oils, crude, refined or fractionated | 74.91 | 0.17 |
| 43 | Animal or vegetable fats and oils, processed; waxes of animal or vegetable origin; inedible mixtures or preparations of animal or vegetable fats or oils, n.e.s. | 13.42 | 0.03 |
| 5 | Chemicals and related products, n.e.s. | 100.0 | 10.46 |
| 51 | Organic chemicals | 10.76 | 1.13 |
| 52 | Inorganic chemicals | 5.53 | 0.58 |
| 53 | Dyeing, tanning and colouring materials | 2.58 | 0.27 |
| 54 | Medicinal and pharmaceutical products | 43.94 | 4.60 |
| 55 | Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations | 8.42 | 0.88 |
| 56 | Fertilisers (other than those of group 272) | 6.22 | 0.65 |
| 57 | Plastics in primary forms | 6.83 | 0.71 |
| 58 | Plastics in non-primary forms | 6.16 | 0.64 |
| 59 | Chemical materials and products, n.e.s. | 9.56 | 1.00 |

[^1]IMPORT PRICE INDEX GROUPED BY SITC (REVISION 4)(a)(b) continued

|  |  | PERCENTAGE CONTRIBUTION |  |
| :---: | :---: | :---: | :---: |
|  |  |  | Divisions and |
|  |  | Divisions | Sections |
|  |  | to | to All |
|  |  | Sections | Groups |
| SITC | Code | 2013 | 2013 |
| 6 | Manufactured goods classified chiefly by material | 100.0 | 11.35 |
| 61 | Leather, leather manufactures, n.e.s and dressed furskins | 0.43 | 0.05 |
| 62 | Rubber manufactures, n.e.s. | 14.64 | 1.66 |
| 63 | Cork and wood manufactures (excluding furniture) | 3.16 | 0.36 |
| 64 | Paper, paperboard and articles of paper pulp, of paper or of paperboard | 9.95 | 1.13 |
| 65 | Textile yarn, fabrics, made-up articles, n.e.s., and related products | 9.53 | 1.08 |
| 66 | Non-metallic mineral manufactures, n.e.s. | 9.25 | 1.05 |
| 67 | Iron and steel | 15.87 | 1.80 |
| 68 | Non-ferrous metals | 9.88 | 1.12 |
| 69 | Manufactures of metals, n.e.s. | 27.29 | 3.10 |
| 7 | Machinery and transport equipment | 100.0 | 39.85 |
| 71 | Power-generating machinery and equipment | 4.96 | 1.98 |
| 72 | Machinery specialised for particular industries | 9.64 | 3.84 |
| 73 | Metalworking machinery | 0.67 | 0.27 |
| 74 | General industrial machinery and equipment, n.e.s. and machine parts, n.e.s. | 14.14 | 5.63 |
| 75 | Office machines and automatic data-processing machines | 9.67 | 3.85 |
| 76 | Telecommunications and sound-recording equipment and reproducing apparatus and equipment | 12.54 | 5.00 |
| 77 | Electrical machinery, apparatus, appliances, n.e.s., and electrical parts thereof (including non-electrical counterparts, n.e.s., of electrical household-type equipment) | 12.09 | 4.82 |
| 78 | Road vehicles (including air-cushion vehicles) | 32.87 | 13.10 |
| 79 | Other transport equipment | 3.42 | 1.36 |
| 8 | Miscellaneous manufactured articles | 100.0 | 12.20 |
| 81 | Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s. | 4.82 | 0.59 |
| 82 | Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings | 10.75 | 1.31 |
| 83 | Travel goods, handbags and similar containers | 3.50 | 0.43 |
| 84 | Articles of apparel and clothing accessories | 21.84 | 2.66 |
| 85 | Footwear | 5.46 | 0.67 |
| 87 | Professional, scientific and controlling instruments and apparatus, n.e.s. | 18.28 | 2.23 |
| 88 | Photographic apparatus, equipment and supplies and optical goods, n.e.s., watches and clocks | 5.03 | 0.61 |
| 89 | Miscellaneous manufactured articles, n.e.s. | 30.32 | 3.70 |
| 9 | Commodities and transactions not classified elsewhere in the SITC | 100.0 | 2.02 |
| 97 | Gold, non-monetary (excluding gold ores and concentrates) | 100.0 | 2.02 |

[^2]
## EXPORT PRICE INDEX GROUPED BY SITC (REVISION 4)(a)(b)

|  |  | PERCENTAGE CONTRIBUTIONS |  |
| :---: | :---: | :---: | :---: |
|  |  |  | Divisions |
|  |  |  |  |
|  |  | Division to | Sections to All |
|  |  | Sections | Groups |
| SITC | Code | 2013 | 2013 |
| 0 | Food and live animals | 100.0 | 10.66 |
| 00 | Live animals other than animals of division 03 | 3.75 | 0.40 |
| 01 | Meat and meat preparations | 27.63 | 2.95 |
| 02 | Dairy products and birds' eggs | 8.04 | 0.85 |
| 03 | Fish (not marine mammals) crustaceans, molluscs and aquatic invertebrates and preparations thereof | 3.72 | 0.40 |
| 04 | Cereals and cereal preparations | 33.96 | 3.62 |
| 05 | Vegetables and fruit | 7.53 | 0.80 |
| 06 | Sugars, sugar preparations and honey | 6.16 | 0.66 |
| 07 | Coffee, tea, cocoa, spices and manufactures thereof | 0.93 | 0.10 |
| 08 | Feeding stuff for animals (not including unmilled cereals) | 4.54 | 0.48 |
| 09 | Miscellaneous edible products and preparations | 3.74 | 0.40 |
| 1 | Beverages and tobacco | 100.0 | 0.87 |
| 11 | Beverages | 96.25 | 0.84 |
| 12 | Tobacco and tobacco manufactures | 3.75 | 0.03 |
| 2 | Crude materials, inedible, except fuels | 100.0 | 37.29 |
| 21 | Hides, skins and furskins, raw | 0.90 | 0.34 |
| 22 | Oil-seeds and oleaginous fruits | 2.13 | 0.80 |
| 23 | Crude rubber (including synthetic and reclaimed) | 0.02 | 0.01 |
| 24 | Cork and wood | 1.00 | 0.37 |
| 25 | Pulp and waste paper | 0.26 | 0.10 |
| 26 | Textile fibres and their wastes | 5.79 | 2.15 |
| 27 | Crude fertilisers, other than those of division 56, and crude minerals (excluding coal, petroleum and precious stones) | 1.20 | 0.45 |
| 28 | Metalliferous ores and metal scrap | 88.40 | 32.96 |
| 29 | Crude animal and vegetable materials, n.e.s. | 0.30 | 0.11 |
| 3 | Mineral fuels, lubricants and related materials | 100.0 | 26.85 |
| 32 | Coal, coke and briquettes | 59.50 | 15.97 |
| 33 | Petroleum, petroleum products and related materials | 17.98 | 4.83 |
| 34 | Gas, natural and manufactured | 22.52 | 6.05 |
| 4 | Animal and vegetable oils, fats and waxes | 100.0 | 0.23 |
| 41 | Animal oils and fats | 65.30 | 0.14 |
| 42 | Fixed vegetable fats and oils, crude, refined or fractioned | 32.48 | 0.08 |
| 43 | Animal or vegetable fats and oils, processed; waxes of animal or vegetable origin; inedible mixtures or preparations of animal or vegetable fats or oils, n.e.s. | 2.22 | 0.01 |
| 5 | Chemicals and related products, n.e.s. | 100.0 | 3.46 |
| 51 | Organic chemicals | 2.62 | 0.09 |
| 52 | Inorganic chemicals | 9.40 | 0.32 |
| 53 | Dyeing, tanning and colouring materials | 7.82 | 0.27 |
| 54 | Medicinal and pharmaceutical products | 49.15 | 1.70 |
| 55 | Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations | 7.21 | 0.25 |
| 56 | Fertilisers (other than those of group 272) | 3.93 | 0.14 |
| 57 | Plastics in primary forms | 4.60 | 0.16 |
| 58 | Plastics in non-primary forms | 3.76 | 0.13 |
| 59 | Chemical materials and products, n.e.s. | 11.51 | 0.40 |

(a) Standard International Trade Classification, Revision 4.
(b) Indexes for some lower weighted sections/divisions are not available for publication.

## EXPORT PRICE INDEX GROUPED BY SITC (REVISION 4)(a)(b) continued

|  |  | PERCENTAGE |
| :--- | :--- | ---: | :--- |
|  |  | CONTRIBUTIONS |
|  |  | ....................... |

(a) Standard International Trade Classification, Revision 4.
(b) Indexes for some lower weighted sections/divisions are not available for publication.

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EMAIL client.services@abs.gov.au
FAX 1300135211

POST
Client Services, ABS, GPO Box 796, Sydney NSW 2001

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[^0]:    (a) Index reference period: 2011-12 = 100.0.

[^1]:    (a) Standard International Trade Classification, Revision 4.
    (b) Indexes for some lower weighted sections/divisions are not available for publication.

[^2]:    (a) Standard International Trade Classification, Revision 4.
    (b) Indexes for some lower weighted sections/divisions are not available for publication.

