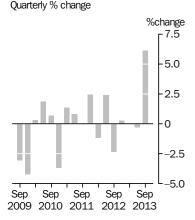


INTERNATIONAL TRADE PRICE INDEXES

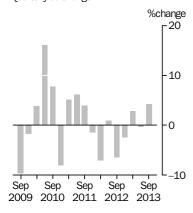
AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) THURS 31 OCT 2013

IMPORT PRICE INDEX: all groups



EXPORT PRICE INDEX: all groups Quarterly % change



INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070.

KEY FIGURES

	Jun Qtr 13 to Sep Qtr 13 % change	Sep Qtr 12 to Sep Qtr 13 % change	
Import Price Index all groups	6.1	6.1	
Food and live animals	8.7	11.5	
Beverages and tobacco	3.0	5.9	
Crude materials, inedible, except fuels	7.6	7.0	
Mineral fuels, lubricants and related materials	8.0	9.1	
Animal and vegetable oils, fats and waxes	6.1	12.0	
Chemicals and related products, n.e.s.	2.3	1.4	
Manufactured goods classified chiefly by material	6.4	6.3	
Machinery and transport equipment	5.4	5.0	
Miscellaneous manufactured articles	8.6	11.4	
Commodities and transactions, n.e.s.	2.0	-8.2	
Export Price Index all groups	4.2	4.2	
Food and live animals	5.8	8.0	
Beverages and tobacco	1.8	3.3	
Crude materials, inedible, except fuels	4.9	13.2	
Mineral fuels, lubricants and related materials	3.9	-6.8	
Animal and vegetable oils, fats and waxes	1.5	8.2	
Chemicals and related products, n.e.s.	1.7	1.8	
Manufactured goods classified chiefly by material	3.6	6.8	
Machinery and transport equipment	2.4	6.9	
Miscellaneous manufactured articles	6.1	6.7	
Commodities and transactions, n.e.s.	2.2	-7.4	

KEY POINTS

IMPORT PRICE INDEX

• The Import Price Index rose 6.1% in the September quarter 2013. Through the year to the September quarter 2013, the Import Price Index rose 6.1%.

EXPORT PRICE INDEX

• The Export Price Index rose 4.2% in the September quarter 2013. Through the year to the September quarter 2013, the Export Price Index rose 4.2%.

NOTES

FORTHCOMING ISSUES	ISSUE (Quarter)	RELEASE DATE
	December 2013	30 January 2014
	March 2014	1 May 2014
	June 2014	31 July 2014
	September 2014	30 October 2014
	•••••	
ADDITIONAL	In the Information Pape	r: Outcome of the Review of the Producer and International
INFORMATION	Trade Price Indexes, 201	2 (cat. no. 6427.0.55.004) the ABS undertook to release an
	updated Producer and I	nternational Trade Price Indexes: Concepts, Sources and
	<i>Methods</i> (cat. no. 6429.0)	publication. This will be released December 11, 2013.
ROUNDING	Any discremancies betwee	en totals and sums of components are due to rounding.
Roonding	Any discrepancies betwee	en totals and sums of components are due to founding.
DATA REFERENCES	Data referenced in the K	ey Points and Commentary are available from the tables shown
	in this publication, or in	the corresponding tables of this publication on the ABS website
	<http: td="" www.abs.gov.au<=""><td>>.</td></http:>	>.
CHANGES IN THIS ISSUE	Both the Import Price In	dex and the Export Price Index data have been reweighted for
	-	013. Both indexes are reweighted annually. See paragraphs 8–10
		for further details. The new weighting patterns are provided in
		As a consequence of the annual reweighting, the points
		June quarter 2013 shown in Tables 2, 8 and 17 differ from that
	published in the previou	s issue of this publication.
	• • • • • • • • • • • • • •	
ABBREVIATIONS	ABS Australian Bure	eau of Statistics
	ADP automatic data	processing
	AHECC Australian Harr	nonised Export Commodity Classification
	ANZSIC Australian and	New Zealand Standard Industrial Classification
	BEC Classification b	y Broad Economic Categories
	f.o.b. free on board	
	HTISC Harmonized Ta	ariff Item Statistical Classification
	IPD implicit price d	eflator
	n.e.c. not elsewhere	classified
	n.e.s. not elsewhere	
	SITC Standard Intern	national Trade Classification

Brian Pink Australian Statistician

COMMENTARY

IMPORT PRICE INDEX	The Import Price Index rose 6.1% in the September quarter 2013. This increase was						
	driven primarily by the depreciation of the Australian dollar resulting in increased prices						
	for imports denominated in major trading currencies. Also contributing to this increase						
	were rises in the prices paid for petroleum, petroleum products and related materials						
	(+8.5%), general industrial machinery and equipment, n.e.s., and machine parts, n.e.s.						
	(+9.0%) and electrical machinery, etc. and parts thereof (+6.9%). These increases were						
	partly offset by falls in the prices paid for medicinal and pharmaceutical products (-1.2%)						
	and miscellaneous edible products and preparations (-1.1%) .						
	Through the year to the September quarter 2013, the Import Price Index rose 6.1%. This						
	increase was driven mainly by rises in the prices paid for petroleum, petroleum products						
	and related materials (+9.7%), general industrial machinery and equipment, n.e.s., and						
	machine parts, n.e.s. (+12.3%) and miscellaneous manufactured articles, n.e.s.						
	(+11.6%). Partly offsetting these through the year rises were falls in the prices paid for						
	gold, non-monetary (excluding gold ores and concentrates) (-8.2%), inorganic						
	chemicals (-19.5%) and medicinal and pharmaceutical products (-2.5%).						
Major Import Products	Australia's major import products based on contribution are:						
	 Petroleum, petroleum products and related materials (SITC 33) (+8.5%) 						
	 General industrial machinery and equipment, n.e.s., and machine parts, 						
	n.e.s. (SITC 74) (+9.0%)						
	 Telecommunications and sound recording and reproducing apparatus and 						
	equipment (SITC 76) (+5.2%)						
	■ Electrical machinery, etc. and parts thereof (SITC 77) (+6.9%)						
	 Road vehicles (including air-cushion vehicles) (SITC 78) (+1.6%) 						

COMMENTARY continued

EXPORT PRICE INDEX	The Export Price Index rose 4.2% in the September quarter 2013. This increase was
	driven primarily by the depreciation of the Australian dollar resulting in increased prices
	for exports denominated in major trading currencies. Also contributing to this increase
	were rises in the prices received for metalliferous ores and metal scrap (+4.7%),
	petroleum, petroleum products and related materials (+9.9%), coal, coke and briquettes
	(+2.4%), cereals and cereal preparations (+5.9%), gas, natural and manufactured
	(+3.4%), dairy products and birds' eggs (+18.8%), non-ferrous metals (+3.6%), oil
	seeds and oleaginous fruits (+16.4%), gold, non-monetary (excluding gold, ores and
	concentrates) $(+2.4\%)$, and meat and meat preparations $(+4.1\%)$.
	Through the year to the September quarter 2013, the Export Price Index rose 4.2%. This
	increase was driven mainly by rises in the prices received for metalliferous ores and
	metal scrap (+13.2%), cereals and cereal preparations (+14.4%), gas, natural and
	manufactured (+6.7%), dairy products and birds' eggs (+23.5%), textile fibres and their
	wastes (+9.1%), power generating machinery and equipment (+7.4%), and oil seeds and
	oleaginous fruits $(+15.4\%)$. Partly offsetting these through the year rises were falls in the
	prices received for coal, coke and briquettes (-15.4%), and gold, non-monetary
	(excluding gold, ores and concentrates) (-8.2%).
Major Export Products	Australia's major export products based on contribution are:
	 Metalliferous ores and metal scrap (SITC 28) (+4.7%)
	• Coal, coke and briquettes (SITC 32) (+2.4%)
	 Petroleum, petroleum products and related materials (SITC 33) (+9.9%)
	Gas, natural and manufactured (SITC 34) (+3.4%)
	Gold, non-monetary (excluding gold, ores and concentrates) (SITC 97) (+2.4%)

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APPENDIX

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Period	Index numbers	% change from previous period	% change from corresponding quarter of previous year
••••	• • • • • • • • • •	• • • • • • • • • • •	• • • • • • • • • • •
2009–10	98.7	-9.2	
2010-11	97.9	-0.8	
2011-12	100.0	2.1	
2012-13	99.6	-0.4	
2008			
December	114.8	10.7	21.1
2009	11.10	1011	
March	111.7	-2.7	14.7
June	104.5	-6.4	5.8
September	101.3	-3.1	-2.3
December	97.0	-4.2	-15.5
2010			
March	97.3	0.3	-12.9
June	99.1	1.8	-5.2
September	99.8	0.7	-1.5
December	96.1	-3.7	-0.9
2011			
March	97.4	1.4	0.1
June	98.2	0.8	-0.9
September	98.2	0.0	-1.6
December	100.6	2.4	4.7
2012			
March	99.4	-1.2	2.1
June	101.8	2.4	3.7
September	99.4	-2.4	1.2
December	99.7	0.3	-0.9
2013			
March	99.7	0.0	0.3
June	99.4	-0.3	-2.4
September	105.5	6.1	6.1

. . not applicable

(a) Index reference period: 2011-12 = 100.0.

IMPORT PRICE INDEX(a), SITC contribution to all groups index

	POINTS CONTRIBUTION TO ALL GROUPS		
Category	Jun Qtr 2013(b)	Sep Qtr 2013	Jun Qtr 2013 to Sep Qtr 2013
ALL GROUPS			
AU .	99.4	105.5	6.1
All groups	0011		
All groups SITC SECTIONS			
	4.28	4.66	0.38
SITC SECTIONS		4.66 0.95	0.38 0.02
SITC SECTIONS 0 Food and live animals	4.28		
SITC SECTIONS O Food and live animals 1 Beverages and tobacco	4.28 0.93	0.95	0.02
SITC SECTIONS 0 Food and live animals 1 Beverages and tobacco 2 Crude materials, inedible, except fuels	4.28 0.93 1.06	0.95 1.14	0.02 0.08
SITC SECTIONS 0 Food and live animals 1 Beverages and tobacco 2 Crude materials, inedible, except fuels 3 Mineral fuels, lubricants and related materials	4.28 0.93 1.06 17.48	0.95 1.14 18.90	0.02 0.08 1.42
SITC SECTIONS O Food and live animals 1 Beverages and tobacco 2 Crude materials, inedible, except fuels 3 Mineral fuels, lubricants and related materials 4 Animal and vegetable oils, fats and waxes	4.28 0.93 1.06 17.48 0.22	0.95 1.14 18.90 0.24	0.02 0.08 1.42 0.02
SITC SECTIONS O Food and live animals 1 Beverages and tobacco 2 Crude materials, inedible, except fuels 3 Mineral fuels, lubricants and related materials 4 Animal and vegetable oils, fats and waxes 5 Chemicals and related products, n.e.s.	4.28 0.93 1.06 17.48 0.22 10.39	0.95 1.14 18.90 0.24 10.64	0.02 0.08 1.42 0.02 0.25
SITC SECTIONS O Food and live animals 1 Beverages and tobacco 2 Crude materials, inedible, except fuels 3 Mineral fuels, lubricants and related materials 4 Animal and vegetable oils, fats and waxes 5 Chemicals and related products, n.e.s. 6 Manufactured goods classified chiefly by material	4.28 0.93 1.06 17.48 0.22 10.39 11.29	0.95 1.14 18.90 0.24 10.64 12.00	0.02 0.08 1.42 0.02 0.25 0.71

(a) Index reference period: 2011-12 = 100.0.

(b) Differs from previously published June quarter 2013 due to the annual reweighting.

IMPORT PRICE INDEX(a), SITC contribution to all groups index *continued*

	POINTS		CHANGE		
	CONTRIBU	TION	TO POINTS		
	TO ALL GROUPS		CONTRIBUTION		
Category	Jun Qtr 2013(b)	Sep Qtr 2013	Jun Qtr 2013 to Sep Qtr 2013		
SITC DIVISIONS					
02 Dairy products and birds' eggs	0.29	0.34	0.0		
03 Fish, crustaceans, molluscs and aquatic invertebrates and preparations thereof	0.65	0.75	0.10		
05 Vegetables and fruits	0.80	0.89	0.09		
07 Coffee, tea, cocoa spices and manufactures thereof	0.57	0.60	0.03		
09 Miscellaneous edible products and preparations	0.83	0.82	-0.0		
11 Beverages	0.77 0.15	0.78	0.0: 0.02		
12 Tobacco 23 Crude rubber	0.15	0.17 0.04	0.0		
24 Cork and wood	0.04	0.04	0.00		
25 Pulp and Waste Paper	0.20	0.29	0.0		
26 Textile fibres and their wastes	0.04	0.05	0.0		
27 Crude fertilizers, other than those of division 56, and crude minerals (excluding coal, petroleum)	0.14	0.16	0.02		
33 Petroleum, petroleum products and related materials	16.21	17.60	1.39		
42 Fixed vegetable fats and oils	0.17	0.18	0.0		
51 Organic chemicals	1.12	1.16	0.04		
52 Inorganic chemicals	0.57	0.61	0.04		
53 Dyeing, tanning and colouring materials	0.27	0.30	0.0		
54 Medicinal and pharmaceutical products	4.57	4.51	-0.0		
55 Essential oils etc	0.88	0.90	0.0		
56 Fertilizers (excluding crude)	0.65	0.67	0.0		
57 Plastics in primary forms	0.71	0.75	0.04		
58 Plastics in non-primary forms	0.64	0.66	0.02		
59 Chemical materials and products, n.e.s.	0.99	1.07	0.0		
61 Leather, leather manufactures, n.e.s., anddressed furskins	0.05	0.05	0.0		
52 Rubber manufactures n.e.s.	1.65	1.69	0.0		
53 Cork and wood manufactures	0.36	0.39	0.0		
54 Paper, paperboard and articles of paper pulp, of paper or of paperboard	1.12	1.18	0.0		
65 Textile yarn, fabrics, made-up articles, n.e.s., and related products 66 Non-metallic mineral manufacts	1.07 1.04	1.18 1.17	0.1		
57 Iron and steel	1.04 1.79	1.17	0.1 0.1		
68 Non-ferrous metals	1.19	1.92	0.0		
69 Manufactures of metals, n.e.s.	3.08	3.27	0.0		
71 Power generating machinery and equipment	1.97	2.12	0.1		
72 Machinery specialised for particular industries	3.82	4.12	0.3		
74 General industrial machinery and equipment, n.e.s., and machine parts, n.e.s.	5.60	6.11	0.5		
75 Office machines and ADP machines	3.83	4.14	0.3		
76 Telecommunications and sound recording equipment and reproducing apparatus and equipment	4.97	5.23	0.2		
77 Electrical machinery, etc. and parts thereof	4.79	5.12	0.3		
78 Road vehicles (incl. air-cushion vehicles)	13.01	13.21	0.2		
79 Other transport equipment	1.35	1.40	0.0		
31 Prefabricated buildings and fixtures n.e.s.	0.58	0.63	0.0		
32 Furniture and parts thereof	1.30	1.45	0.1		
33 Travel goods and handbags	0.42	0.47	0.0		
84 Articles of apparel and clothing	2.65	2.87	0.22		
85 Footwear	0.66	0.73	0.0		
87 Professional, scientific and controlling instruments and apparatus, n.e.s.	2.22	2.39	0.1		
88 Photographic and optical goods	0.61	0.67	0.0		
89 Miscellaneous manufactured articles, n.e.s.	3.68	3.97	0.29		
97 Gold, non-monetary (excluding gold ores and concentrates)	2.01	2.05	0.04		

(a) Index reference period: 2011-12 = 100.0.

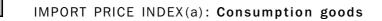
(b) Differs from previously published June quarter 2013 due to the annual reweighting.

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IMPORT PRICE INDEX(a): SITC sections

			Crude	Mineral	Animal and	Chemicals	Manufactured	Machinery		
	Food	Beverages	materials.	fuels,	vegetable	and	goods	and		Commodities
	and live	and	inedible,	lubricants	oils, fats	related	classified	transport	Miscellaneous	and
	animals	tobacco	except	and related	and	products.	chiefly by	equipment	manufactured	transactions,
Period	(0)	(1)	fuels (2)	materials (3)	waxes (4)	n.e.s. (5)	material (6)	(7)	articles (8)	n.e.s. (9)
									• • • • • • • • • •	
2009–10	99.1	107.1	94.9	75.1	94.7	100.9	99.7	109.8	106.4	75.1
2010-11	96.8	103.6	102.5	84.9	97.8	99.8	99.8	103.3	100.1	84.9
2011-12	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2012-13	99.9	97.4	96.9	97.6	95.3	98.9	99.3	99.8	102.1	96.7
2008										
December	117.0	103.5	162.5	90.2	137.9	127.4	117.0	124.3	128.2	71.3
2009										
March	111.9	110.1	127.9	60.9	140.4	116.1	119.3	129.1	134.8	82.5
June	108.4	108.4	92.1	64.6	120.3	108.4	108.0	121.6	120.5	73.2
September	101.5	108.3	90.1	74.4	103.6	104.2	103.3	114.5	112.2	69.6
December	95.2	107.8	90.2	74.0	97.9	100.3	97.0	108.2	104.1	73.3
2010										
March	98.7	107.1	94.6	73.6	92.3	98.2	98.2	108.8	103.9	74.8
June	101.0	105.3	104.7	78.4	85.0	100.7	100.1	107.6	105.4	82.7
September	99.8	105.4	101.5	77.8	89.2	102.2	103.4	108.1	106.4	83.1
December	94.3	103.2	101.3	77.0	95.2	98.5	98.8	103.6	99.2	84.8
2011										
March	96.1	103.5	104.0	87.4	99.0	98.5	98.8	102.0	98.8	84.5
June	96.9	102.4	103.2	97.2	107.9	99.8	98.0	99.5	96.1	87.2
September	97.9	100.5	102.2	94.5	104.9	99.8	99.2	99.1	97.4	99.7
December	100.7	99.4	102.4	99.8	105.1	100.4	100.6	100.8	100.9	102.9
2012										
March	99.7	99.3	94.9	100.8	94.7	98.5	99.4	99.2	99.3	98.9
June	101.7	100.8	100.5	104.8	95.4	101.4	100.9	100.9	102.4	98.5
September	99.8	96.2	96.8	95.3	91.0	99.7	99.6	100.1	101.5	98.2
December	98.9	96.3	97.0	97.3	95.9	99.7	99.4	100.0	101.2	102.6
2013										
March	98.6	98.1	97.6	101.3	98.2	97.3	98.7	99.4	101.5	97.6
June	102.4	98.9	96.3	96.3	96.0	98.8	99.5	99.7	104.1	88.3
September	111.3	101.9	103.6	104.0	101.9	101.1	105.9	105.1	113.1	90.1

(a) Index reference period: 2011-12 = 100.0.



Food and Textiles, Toys, Household Non-industrial clothing books and beverages. Consumption mainly for electrical transport and leisure Consumption goods total consumption items equipment footwear goods goods, n.e.s. 2009-10 105.7 101.0 124.7 105.9 95.6 110.4 107.0 2010-11 101.7 97.7 107.9 102.3 94.4 104.1 104.6 2011-12 100.0 100.0 100.0 100.0 100.0 100.0 100.0 2012-13 99.5 100.3 97.7 100.3 100.8 102.0 97.7 2008 December 117.7 116.0 145.8 106.1 116.1 135.3 118.4 2009 March 120.8 113.2 149.1 110.2 123.3 140.2 120.9 114.0 June 109.1 140.4 109.2 110.4 125.1 113.1 108.7 108.4 September 103.4 132.0 107.7 101.4 115.0 December 103.6 98.0 122.8 105.6 92.6 106.7 104.7 2010 March 104.9 100.5 122.9 106.1 92.5 109.9 106.6 June 105.6 102.2 120.9 104.2 95.8 109.9 108.2 September 105.4 100.6 116.4 103.1 99.2 111.1 108.7 December 101.2 95.8 107.4 102.6 92.9 103.9 104.3 2011 March 100.6 97.1 106.1 101.6 94.0 102.0 103.0 99.6 101.8 101.7 91.4 99.3 102.3 June 97.2 September 99.5 98.1 101.9 100.9 96.8 99.0 100.0 December 101.6 102.4 101.2 100.4 100.2 101.8 99.7 2012 March 98.4 99.6 97.3 98.7 99.7 99.1 97.1 100.8 100.2 101.8 102.1 100.5 June 101.8 99.3 September 99.5 99.5 98.1 100.2 100.4 101.9 98.1 December 99.2 99.2 96.5 100.9 100.7 101.1 97.2 2013 March 99.1 99.5 97.5 100.5 99.8 100.9 97.4 June 100.2 103.0 98.6 99.5 102.3 104.1 98.0 September 105.1 110.7 104.2 101.0 111.3 109.4 102.7

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BALANCE OF PAYMENTS BROAD ECONOMIC CATEGORIES

(a) Index reference period: 2011-12 = 100.0.

	Capital	Machinery and		Telecommuni-		Industrial transport	Capita
	goods	industrial	ADP	cations	Civil	equipment,	goods
Period	total	equipment	equipment	equipment	aircraft	n.e.s.	n.e.s
		••••					
2009–10	111.0	106.2	126.6	115.6	110.4	102.3	113.
2010–11	103.7	101.3	110.6	106.3	102.0	101.2	103
2011–12	100.0	100.0	100.0	100.0	100.0	100.0	100
2012–13	99.7	97.9	100.3	97.3	102.8	102.1	102
2008							
December	130.0	121.1	165.4	146.3	136.7	107.0	129
2009							
March	135.3	127.6	167.6	145.4	146.8	113.1	136
June	125.4	119.5	150.4	132.5	133.5	108.2	125
September	116.8	110.1	136.4	122.3	117.2	107.1	121
December	109.1	104.6	123.8	114.2	106.2	100.7	112
2010							
March	109.5	105.8	123.3	113.6	108.3	103.0	108
June	108.4	104.3	122.9	112.4	109.8	98.4	111
September	109.5	106.3	122.0	113.3	110.7	101.7	109
December	104.2	101.6	111.1	107.0	101.9	102.5	104
2011							
March	102.2	99.9	107.9	104.3	99.9	100.9	102
June	98.8	97.4	101.4	100.5	95.5	99.5	98
September	98.5	98.3	99.9	98.2	95.9	98.9	99
December	101.1	101.3	101.8	102.7	100.9	98.4	101
2012							
March	99.3	99.4	97.7	98.6	99.4	102.0	98
June	101.1	101.1	100.6	100.5	103.8	100.8	101
September	100.4	98.4	101.2	99.7	102.4	102.4	103
December	99.9	98.8	100.4	97.6	102.8	101.4	101
2013							
March	99.0	97.3	98.8	95.3	102.8	103.0	102
June	99.3	96.9	100.7	96.5	103.2	101.7	104
September	105.3	104.9	108.3	102.1	103.1	102.0	112

BALANCE OF PAYMENTS BROAD ECONOMIC CATEGORIES

(a) Index reference period: 2011-12 = 100.0.

IMPORT PRICE INDEX(a): Intermediate and other merchandise goods

BALANCE OF PAYMENTS BROAD ECONOMIC CATEGORIES

		Intermediate							
		and other						0 .1	
		goods total						Other	
		excluding	Food and	Primary				parts	
	Intermediate	non-	beverages,	industrial 		Parts for	Parts for	for	Organic and
	and other merchandise	monetary	mainly for	supplies,	Fuels and	transport	ADP	capital	inorganic
Period	goods total	gold	industry	n.e.s.	lubricants	equipment	equipment	goods	chemicals
• • • • • • • • • • •			••••	• • • • • • • • •	• • • • • • • • •	••••	• • • • • • • • • •	• • • • • • • • •	
2009–10	90.1	91.5	92.1	98.8	75.3	101.2	127.1	108.3	96.9
2010-11	93.4	93.8	99.7	103.3	84.6	99.9	111.2	101.7	89.7
2011-12	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2012–13	99.4	99.5	91.2	98.9	97.9	100.3	102.0	101.3	102.4
2008									
December	107.5	111.8	119.1	185.0	89.0	111.6	174.9	121.7	129.0
2009									
March	97.8	99.3	109.2	138.9	60.2	116.4	179.1	126.4	126.2
June	91.5	93.5	103.6	98.7	64.4	109.1	156.7	118.8	111.7
September	91.4	93.9	94.2	97.4	74.4	103.4	138.0	113.4	109.1
December	88.6	90.1	90.6	94.5	74.3	98.5	123.5	107.1	103.2
2010									
March	88.4	89.6	92.4	97.1	73.8	100.1	123.2	106.3	88.4
June	91.9	92.5	91.3	106.1	78.5	102.6	123.6	106.2	86.7
September	92.9	93.4	96.6	99.9	77.4	103.1	123.8	106.8	92.0
December	90.0	90.1	95.9	101.6	76.9	99.7	111.6	101.6	87.6
2011									
March	93.7	94.2	99.3	105.7	87.2	99.3	108.2	100.9	87.7
June	97.1	97.6	106.8	106.0	96.8	97.6	101.0	97.6	91.3
September	97.3	97.1	104.0	102.2	94.4	97.8	99.3	98.4	97.7
December	100.1	99.9	103.1	101.3	99.7	100.3	101.6	100.8	94.9
2012									
March	100.0	100.1	96.8	94.7	100.9	100.2	97.8	99.5	100.0
June	102.6	102.9	96.1	101.8	104.9	101.7	101.3	101.3	107.3
September	98.6	98.6	93.5	98.0	95.6	100.0	101.9	100.5	103.6
December	99.8	99.5	91.9	99.0	97.5	100.3	101.8	100.8	108.0
2013									
March	100.2	100.3	89.8	100.5	101.8	99.9	100.9	101.0	98.2
June	98.8	99.5	89.6	97.9	96.7	100.8	103.5	102.9	99.9
September	105.7	106.6	96.6	106.2	104.5	106.6	111.6	110.4	104.5
• • • • • • • • • • •									

(a) Index reference period: 2011-12 = 100.0.

BALANCE OF PAYMENTS BROAD ECONOMIC CATEGORIES continued

					- ·	
		Textile	1		Processed	N /
	Paper and	yarn and	Iron and		industrial supplies,	Non- monetary
Period	paperboard	fabric	steel	Plastics	n.e.s.	gold
Period	paperboard	Tabrie	36667	T lastics	11.0.3.	golu
• • • • • • • • • • • •						
2009-10	109.1	87.0	96.5	111.7	98.5	75.1
2010-11	102.2	90.6	101.7	106.0	98.8	84.9
2011-12	100.0	100.0	100.0	100.0	100.0	100.0
2012–13	100.1	98.5	94.7	104.5	100.1	96.7
2008						
December	120.3	110.0	132.1	138.2	129.0	71.3
2009						
March	126.8	109.7	131.5	132.6	118.0	82.5
June	122.7	99.1	101.5	120.7	108.7	73.3
September	114.3	88.9	101.8	112.7	102.0	69.6
December	108.8	83.5	92.1	108.6	96.2	73.3
2010						
March	108.0	85.7	95.2	109.0	96.7	74.8
June	105.1	89.8	97.0	116.4	99.0	82.7
September	105.9	94.5	106.5	115.7	101.9	83.1
December	104.3	87.8	98.2	101.8	97.2	84.8
2011						
March	100.5	88.7	99.8	102.2	98.1	84.5
June	98.1	91.5	102.3	104.4	98.0	87.2
September	100.2	96.2	101.4	100.3	98.5	99.7
December	101.6	101.7	102.2	101.2	99.7	102.9
2012						
March	97.9	101.4	99.2	97.1	100.3	98.9
June	100.4	100.7	97.3	101.5	101.6	98.5
September	98.6	98.5	96.2	102.0	100.3	98.2
December	100.2	98.5	94.9	103.0	100.3	102.6
2013						
March	99.9	97.7	93.1	105.3	98.8	97.6
June	101.7	99.2	94.6	107.7	100.8	88.3
September	107.8	108.5	101.3	112.6	107.5	90.1

(a) Index reference period: 2011-12 = 100.0.

Period	Index numbers	% change from previous period	% change from corresponding quarter of previous year
• • • • • • • • • • •			
2009–10 2010–11	80.4 95.9	-19.8 19.3	
2011–12 2012–13	100.0 90.0	4.3 –10.0	
2008		45.0	
December 2009	112.2	15.9	54.8
March	107.0	-4.6	42.7
June	85.0	-20.6	-0.1
September	76.8	-9.6	-20.7
December	75.5	-1.7	-32.7
2010			
March	78.4	3.8	-26.7
June	91.0	16.1	7.1
September	98.1	7.8	27.7
December	90.2	-8.1	19.5
2011			
March	94.8	5.1	20.9
June	100.6	6.1	10.5
September	104.5	3.9	6.5
December	103.0	-1.4	14.2
2012			
March	95.8	-7.0	1.1
June	96.7	0.9	-3.9
September	90.5	-6.4	-13.4
December	88.3	-2.4	-14.3
2013 March	00.8	2.0	F 0
June	90.8	2.8	-5.2 -6.4
	90.5 94.3	-0.3 4.2	-6.4 4.2
September	94.3	4.2	4.2
••••		• • • • • • • • • •	

.. not applicable

(a) Index reference period: 2011-12 = 100.0.

EXPORT PRICE INDEX(a): SITC contribution to all groups index

• •

Category	CONTRIBUTIONCHANGETO ALLIN POINTSGROUPS INDEXCONTRIBUTIONJun QtrSep QtrJun Qtr 2013 to2013(b)2013Sep Qtr 2013
	ALL GROUPS
All groups	90.5 94.3 3.8
	ITC SECTIONS
 Food and live animals Beverages and tobacco Crude materials, inedible, except fuels Mineral fuels, lubricants and related materials Animal and vegetable oils, fats and waxes Chemicals and related products, n.e.s. Manufactured goods classified chiefly by material Machinery and transport equipment Miscellaneous manufactured articles Commodities and transactions not classified elsewhere i 	9.64 10.20 0.56 0.79 0.80 0.01 33.73 35.38 1.65 24.29 25.24 0.95 0.21 0.22 0.01 3.13 3.18 0.05 5.86 6.06 0.20 4.98 5.10 0.12 1.85 1.96 0.11 a the SITC 5.98 6.12 0.14
(a) Index reference period: 2011–12 = 100.0.	(b) Differs from previously published June quarter 2013 due to the annual

reweighting.

EXPORT PRICE INDEX(a): SITC contribution to all groups index *continued*

	CONTRIBL	ITION	CHANGE
	TO ALL		IN POINTS
	GROUPS I	NDEX	CONTRIBUTION
	Jun Qtr	Sep Qtr	Jun Qtr 2013 to
nry	2013(b)	2013	Sep Qtr 2013
SELECTED SITC DIVISIONS			
Live animals other than animals of division 02	0.26	0.29	0.02
			0.02 0.11
			0.11
			0.01
			0.19
			0.06
5			0.00
			0.00
			0.00
			0.00
			0.01
<u> </u>			0.00
			0.00
-			0.02
			0.02
			0.00
			1.41
,			0.33
			0.43
			0.19
			0.00
0			0.01
-			0.01
			0.02
			0.00
			0.01
			0.00
			0.02
			0.01
			-0.01
			0.02
			0.01
			0.01
			0.15
			0.07
			-0.02
Road vehicles (incl. air-cushion vehicles)	1.05	1.10	0.05
	0.66	0.67	0.01
	0.08	0.08	0.00
Professional, scientific and controlling instruments and apparatus, n.e.s.	0.69	0.77	0.08
Photographic apparatus, equipment and supplies and optical goods, n.e.s.	0.09	0.10	0.01
Miscellaneous manufactured articles, n.e.s.	0.86	0.89	0.03
	Live animals other than animals of division 03 Meat and meat preparations Dairy products and birds' eggs Fish, crustaceans, molluscs and aquatic invertebrates and preparations thereof Cereals and cereal preparations Vegetables and fruit Sugars, sugar preparations and honey Coffee, tea, cocoa, spices and manufactures thereof Feeding stuff for animals (not including unmilled cereals) Miscellaneouse dible products and preparations Beverages Hides, skins and furskins, raw Oil seeds and oleaginous fruits Cork and vood Textle fibres and their wastes Crude fertilisers, other than those of division 56, and crude minerals (excluding coal, petroleum) Metalliferous ores and metal scrap Coal, coke and briquettes Petroleum, petroleum products and related materials Gas, natural and manufactured Animal oils and fats Organic chemicals Inorganic chemicals Desing, tanning and colouring materials Medicinal and pharmaceutical products Plastics in non-primary forms Chemical materials and products, n.e.s. Lather, leather manufactures, n.e.s., and dressed furskins Ruber manufactures, n.e.s., and dressed furskins Ruber manufactures, n.e.s. Mober manufactures, n	Jun Qtr 2013(b) SELECTED SITC DIVISIONS Live animals other than animals of division 03 Meat and meat preparations ESELECTED SITC DIVISIONS Live animals other than animals of division 03 Meat and meat preparations Estish, crusteceans, molluscs and aquatic invertebrates and preparations thereof Cereals and cereal preparations Sugars, sugar preparations and honey Sugars, sugar preparations and honey Coffee, tea, coccoa, spices and manufactures thereof Cereals and cereal preparations and honey Coffee, tea, coccoa, spices and manufactures thereof Coffee, tea, coccoa, spices and manufactures thereof Coffee, tea, coccoa, spices and manufactures thereof Coffee, tea, coccoa, spices and preparations Beverages Hirdes, skins and furskins, raw Cork and wood Cork and wood Core and briquettes Cork and wood Cork and wood Core and briquettes Cork and wood Cork and brick Cork and wood Cork and brick Cork and colouring materials Cork and colouring materials Cork and colouring materials Cork and colouring	GROUPS INDEX Jun Qtr Sep Qr 2013(b) 2013 SELECTED SITC DIVISIONS SELECTED SITC DIVISIONS Live animals other than animals of division 03 0.36 0.38 Meat and meat preparations 2.66 2.77 Dairy products and birds' eggs 0.78 0.92 Fish, crustaceans, mollusces and aquatic invertebrates and preparations thereof 0.36 0.37 Vegetables and furit 0.73 0.79 Sugars, sugar preparations and honey 0.59 0.59 0.59 0.59 0.59 0.59 0.59 0.66 0.37 Beverage 0.76 0.77 Hides, skins and furskins, raw 0.30 0.30 0.36 0.37 Education of division 56, and crude minerals (excluding coal, petroleum) 0.40 0.43 0.43 0.43 0.43 0.45 2.01 0.40 0.43 0.43 0.36 0.37 Education of division 56, and crude minerals (excluding coal, petroleum) 0.40 0.43 0.43 0.36 0.34 0.36 1.33 2.01 Corude fertillisers

(a) Index reference period: 2011-12 = 100.0.

(b) Differs from previously published June quarter 2013 due to the annual

reweighting.

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EXPORT PRICE INDEX(a): SITC sections

			Crude	Mineral	Animal and	Chemicals	Manufactured	Machinery		
	Food	Beverages	materials,	fuels,	vegetable	and	goods	and		Commodities
	and live	and	inedible,	lubricants	oils, fats	related	classified	· · · · · · · · · · · · · · · · · · ·		and
	animals	tobacco	except	and related	and	products,	chiefly by	equipment	manufactured	transactions
Period	(0)	(1)	fuels (2)	materials (3)	waxes (4)	n.e.s. (5)	material (6)	(7)	articles (8)	n.e.s. (9
	• • • • • • •						• • • • • • • • • •			•••••
2009–10	89.3	110.7	73.0	71.7	85.8	89.7	97.7	106.6	113.1	75.8
2010–11	98.2	104.1	101.5	87.4	107.5	94.9	105.9	100.9	103.8	85.9
2011–12	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2012–13	98.5	106.0	86.4	84.5	93.4	102.6	95.0	101.9	96.6	95.5
2008										
December 2009	112.8	127.6	103.4	133.7	56.9	100.3	119.5	124.0	132.8	74.4
March	101.3	129.9	93.3	134.3	71.6	98.3	92.2	124.8	131.6	84.5
June	91.3	123.3	73.1	88.1	102.9	93.1	86.4	115.7	121.9	74.3
September	89.5	112.7	65.5	68.9	86.7	89.4	93.9	109.3	118.8	70.3
December	84.8	110.0	64.5	67.6	88.8	88.1	92.6	104.9	112.3	74.2
2010										
March	90.2	110.0	68.3	69.3	78.4	89.8	99.3	105.4	108.7	75.2
June	92.6	110.1	93.5	80.8	89.1	91.6	105.0	106.6	112.4	83.5
September	93.6	107.6	105.8	91.6	94.8	94.3	104.1	105.6	107.8	84.4
December	95.7	105.3	92.3	79.4	110.5	93.2	103.8	100.2	103.4	85.3
2011										
March	100.4	105.8	99.6	84.5	118.3	96.0	108.3	100.3	103.1	85.4
June	103.1	97.7	108.1	94.0	106.3	96.2	107.2	97.3	100.8	88.5
September	102.1	100.5	108.8	103.4	104.6	97.5	106.6	98.7	101.0	100.7
December	102.6	100.6	103.8	104.5	103.9	98.9	98.7	99.5	101.5	103.3
2012										
March	98.0	98.1	92.6	95.6	94.0	101.2	98.3	99.6	98.5	98.9
June	97.3	100.7	94.9	96.6	97.5	102.4	96.4	102.2	99.0	97.2
September	97.0	105.4	83.8	91.0	92.7	102.6	92.2	100.3	96.3	96.9
December	99.9	105.7	80.9	84.2	84.0	102.3	95.5	100.6	96.6	100.9
2013										
March	98.1	106.0	90.3	81.3	97.9	102.6	97.1	102.1	96.5	96.3
June	99.1	107.0	90.5	81.6	98.8	102.7	95.1	104.7	96.9	87.8
September	104.8	108.9	94.9	84.8	100.3	104.4	98.5	107.2	102.8	89.7

(a) Index reference period: 2011-12 = 100.0.

BALANCE OF PAYMENTS CLASSIFICATION OF EXPORTS

			Cereal		
	Rural	Meat and	grains and		
	goods	meat	cereal	Wool and	Other
Period	total	preparations	preparations	sheepskins	rural
	• • • • • •	• • • • • • • • • •		• • • • • • • • • •	• • • • • • • •
2009–10	85.0	91.3	90.9	68.8	83.8
2010–11	95.0	101.2	98.6	89.2	92.0
2011–12	100.0	100.0	100.0	100.0	100.0
2012–13	97.1	98.8	101.4	86.3	95.8
2008					
December	105.1	112.8	141.0	66.7	98.6
2009					
March	94.1	96.7	125.9	60.3	90.7
June	86.2	88.5	110.5	59.6	83.2
September	84.8	91.8	98.2	61.5	82.5
December	81.4	85.8	90.0	65.6	80.1
2010					
March	85.4	91.2	87.6	74.9	84.4
June	88.2	96.2	87.6	73.2	88.3
September	90.2	99.9	88.8	73.2	90.3
December	91.7	96.2	96.8	78.1	90.5
2011					
March	97.0	103.7	102.5	96.0	91.7
June	101.2	105.1	106.3	109.3	95.4
September	103.2	96.7	109.4	112.2	101.8
December	101.5	101.0	101.3	99.7	102.1
2012					
March	98.0	102.3	94.5	96.0	98.0
June	97.2	100.1	94.7	92.0	98.1
September	95.1	100.3	95.4	84.4	94.5
December	97.1	98.2	105.1	80.8	95.4
2013					
March	97.4	98.4	101.9	90.0	95.6
June	98.6	98.2	103.0	90.1	97.8
September	104.5	102.2	109.1	89.5	105.8

(a) Index reference period: 2011-12 = 100.0.



EXPORT PRICE INDEX(a): Non-rural goods

BALANCE OF PAYMENTS CLASSIFICATION OF EXPORTS

	Non-rural goods total (excl. non-	Metal	Coal.	Other	Metals (excl. non-				Other	Non-
	monetary	ores and	coke and	mineral	monetary		Transport	Other	non-	monetary
Period	gold)	minerals	briquettes	fuels	gold)	Machinery		manufactures	rural	gold
		• • • • • • • • •			• • • • • • • • • •	• • • • • • • • • •	•••••			• • • • • • • •
2009–10	80.0	73.0	72.3	70.3	99.3	106.9	107.4	97.1	92.4	75.3
2010–11	97.1	103.8	90.0	82.9	108.2	101.2	100.5	99.4	97.4	84.9
2011–12	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2012–13	88.5	85.9	77.2	98.1	94.2	101.6	102.1	96.9	93.6	95.9
2008										
December	118.0	107.7	165.8	97.6	122.0	122.5	128.1	112.1	102.2	71.2
2009										
March	111.9	96.9	174.4	83.8	89.9	122.9	129.7	107.9	104.4	82.5
June	85.8	73.9	110.2	62.6	86.1	114.2	119.7	99.9	94.7	73.3
Septembe	r 76.0	65.1	72.5	64.2	95.6	109.0	111.5	97.0	88.1	69.6
December	74.4	63.7	67.5	67.1	94.0	105.4	105.4	95.0	88.3	74.0
2010										
March	77.3	67.3	66.4	71.9	100.9	106.2	105.3	96.5	96.7	74.7
June	92.1	95.9	82.6	78.0	106.6	106.8	107.5	99.9	96.6	82.7
Septembe	r 100.8	109.7	96.9	81.2	105.5	105.8	105.4	100.3	93.5	83.0
December	90.3	94.4	81.5	76.1	106.4	100.8	99.5	97.7	94.4	84.7
2011										
March	95.4	101.4	84.5	85.7	111.3	100.5	100.2	99.9	100.4	84.4
June	101.7	109.7	97.0	88.7	109.5	97.7	97.0	99.8	101.1	87.3
Septembe	r 105.1	109.1	106.1	98.7	107.5	99.1	98.0	101.9	101.4	100.3
December	103.2	104.2	107.1	100.0	98.3	99.3	100.0	100.8	104.4	103.3
2012										
March	95.1	92.1	94.9	96.7	98.7	99.4	100.1	97.6	95.6	99.2
June	96.6	94.6	92.0	104.6	95.5	102.2	102.0	99.7	98.6	97.2
Septembe	r 89.3	83.3	86.4	98.9	90.8	100.4	99.8	95.7	95.4	97.5
December	85.9	79.8	77.6	96.1	95.2	100.3	100.9	96.1	94.0	102.0
2013										
March	89.3	90.3	73.2	96.4	96.9	102.0	101.6	97.4	91.5	96.7
June	89.4	90.1	71.4	100.8	93.7	103.6	106.2	98.2	93.4	87.5
Septembe		94.2	73.1	107.2	97.0	105.9	110.1	102.5	94.1	89.6

(a) Index reference period: 2011-12 = 100.0.

EXPLANATORY NOTES

INTRODUCTION	1 This publication contains indexes measuring changes in the prices paid for imports of merchandise that are landed in Australia each quarter and prices received for exports of merchandise that are shipped from Australia each quarter. The import price indexes are in tables 1–6 and the export price indexes are in tables 7–11.
	2 The indexes are calculated on the index reference period $2011-12 = 100.0$.
SCOPE	 3 The import price index excludes the following items (representing less than 5% of the value of merchandise imported during the weighting period) because of the inherent difficulties in pricing the items to constant quality (see paragraph 15 below): live animals (not for food) jewellery and other articles of precious metal, n.e.s. military equipment commodities not classified according to kind works of art, collectors' pieces, antiques railway vehicles ships of various types.
	4 The export price index includes re–exports of merchandise (i.e. goods which are imported into Australia and exported at a later date without physical transformation).
CLASSIFICATIONS	5 Index numbers for selected sections of the Standard International Trade Classification (SITC) are provided in table 3 (import price index) and table 9 (export price index). The SITC (Revision 4) used from the September quarter 2008 onwards is the United Nations' updated version, replacing SITC (Revision 3). SITC (Revision 4) retains the overall structure of SITC (Revision 3) and consists of the same number of sections, divisions and groups. Changes to the classification labels and components were made at levels lower than those used in the import and export prices indexes. As a result, there has been no material impact on the indexes, which remain comparable across the changes in classification.
	6 The import price index is also presented by Balance of Payments Broad Economic Categories in tables 4–6, which have been disaggregated into balance of payments groupings of consumption goods, capital goods and intermediate and other merchandise goods. From the September quarter 2008 onwards, the previous heading of Classification of Broad Economic Categories (BEC) End Use, has been replaced with Balance of Payments Broad Economic Categories. This is simply a name change, with the series remaining comparable to previously published series.
	7 The export price index is also presented by balance of payments classification of exports groupings in tables 10 and 11.
ITEMS AND WEIGHTS	8 The import price index and export price index are annually reweighted chained Lowe indexes. This method of weighting was introduced for the September quarter 2000 and replaced the 'fixed–base' method of weighting in which the weighting patterns were updated infrequently (generally once every 5 or 10 years).
	9 The annual reweighting and chaining process involves a number of steps in order to provide new weights each year. The current weighting basis for the import price index was derived from the average value of import items during 2012–13. This differs slightly from the export price index which has used the average value of export items during 2011–12 and 2012–13, due to the greater volatility associated with the value of export items. These weights were revalued to reflect link period (June quarter 2013) price levels. This means, for example, that the weights for the import price index are effectively determined using quantities from 2012–13 and prices from the June quarter 2013. Indexes derived by using the new weights for the September quarter 2013 were then linked to the already published June quarter 2013 (link period) levels which were derived using the previous series weights. Using this methodology, long–term chain

EXPLANATORY NOTES *continued*

ITEMS AND WEIGHTS continued	linked series can be constructed over time on a consistent reference base for continuity and user convenience, but using annually refreshed weights. From the September quarter 2012, the index reference period for each index series is $2012-13 = 100.0$ even though the weights are being updated each year.
	10 The commodities directly represented in each index (the index items) were selected on the basis of the significance of their import and export values in the period 2012–13 for imports and 2011–12 and 2012–13 for exports. All significant commodities were selected for pricing. The weights for minor commodities which are not directly priced are included with those of comparable directly priced items where prices are likely to move in a similar way.
PRICE MEASUREMENT	11 In general, prices of individual shipments are obtained from major importers and exporters of the selected items and relate to the quarter in which the imported goods physically arrive in Australia and the exported goods physically leave Australia.
	12 Imports are priced on a 'free on board' (f.o.b.), country of origin basis. Therefore freight and insurance charges involved in shipping goods from foreign to Australian ports are excluded from the prices used in the index, as are Australian import duties and taxes. Similarly, exports are priced on a f.o.b. basis at the main Australian ports of export. Exports are exempt from taxes on products.
	13 As the prices used in the indexes are expressed in Australian currency, changes in the relative value of the Australian dollar and overseas currencies can have a direct impact on price movements for the many commodities that are bought and sold in currencies other than Australian dollars. Prices reported in a foreign currency are converted to Australian dollars using relevant exchange rates. Where imports or exports are transacted in prices expressed in terms of a foreign currency and forward exchange cover is used, the prices in the indexes exclude the forward exchange cover. As noted, imports are priced on a country of origin basis. Therefore the exchange rates applied are impacted by the differences between the date of transaction (ownership change) and the shipping time from the country of origin to Australia.
	14 The main pricing methodology used is specification pricing, under which a manageable sample of precisely specified products is selected, in consultation with each reporting business, for repeat pricing. In specifying the products, care is taken to ensure that they are fully defined in terms of all the characteristics which influence their transaction prices. As such, all the relevant technical characteristics need to be described (e.g. make, model, features) along with the unit of sale, type of packaging, conditions of sale (e.g. delivered, payment within 30 days), etc. The goods are also specified by country and market in order to lessen the impact of price variations attributable solely to changes over time in the mix of countries, or markets.
	15 When the quality or specifications of an item being priced change over time, adjustments are made to the reported prices so that the index captures only pure price change. That is, any element of price change attributable to a change in quality is removed. If there is an increase (decrease) in the quality of an item, then the price index is adjusted downwards (upwards) to reflect the 'worth' of the quality change. This technique is known as pricing to constant quality.
	16 Wherever possible, prices from volume selling products being traded with predominant countries, or markets, are obtained to ensure specifications have a good chance of being re–priced over time and index series are representative of overall price movements. Individual product weights and weights between markets and countries are regularly reviewed to keep the indexes up to date. The ABS has access to a rich source of international merchandise trade data and selectively uses average unit values in the export price index to augment specification pricing. Imported commodities are typically

EXPLANATORY NOTES continued

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quarter 2013 and 0.95 index points to the increase of 3.8 index points between the June

PRICE MEASUREMENT continued	more stable in price, but non–homogenous in character and generally do not lend themselves to measurement by average unit value.
DIFFERENCES BETWEEN EPI AND EXPORT IPD	17 There are differences between the export price index (EPI) presented in this publication, and the export implicit price deflator (IPD) presented in <i>National Income, Expenditure and Product</i> (cat. no. 5206.0) and <i>Balance of Payments and International Investment Position</i> (cat. no. 5302.0). The differences are mainly due to the index methodology (fixed basket price index for the EPI, whereas the IPD is a quarterly weighted index, which includes price change and compositional change from period to period), the completeness of the dataset used and the source of the data. Further, the EPI is calculated from predominantly sampled businesses, whereas the export IPD is calculated from predominantly international merchandise trade data supplied by Customs. These differences can result in significant divergences between the measures when prices of commodities, which form a large proportion of exports, are volatile.
INDEX NUMBERS	18 Index numbers for financial years are simple averages of the relevant quarterly index numbers.
ANALYSIS OF INDEX Changes	19 Care should be exercised when interpreting quarter–to–quarter movements in the indexes as short–term movements do not necessarily indicate changes in trend.
	 20 Movements in indexes from one period to another can be expressed either as changes in 'index points' or as percentage changes. The following example illustrates the method of calculating index points changes and percentage changes between any two periods: Export price index, All groups index number: September quarter 2013 94.3 (see table 7) less September quarter 2012 90.5 (see table 7) Change in index points 3.8
	 Percentage change 3.8/90.5 x 100 = 4.2% 21 Tables 2 and 8 provide analyses of the contribution which SITC sections and divisions make to the All groups import price index and export price index, respectively. For example, exports of mineral fuels, lubricants and related materials contributed 25.24 index points to the All groups export price index number of 94.3 for the September

2013 and September 2013 quarters.

EXPLANATORY NOTES continued . . .

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FURTHER INFORMATION	22 For further information on price indexes in the ABS refer to the following
	publications:
	Information Paper: Producer and International Trade Price Indexes; Concepts,
	Sources and Methods 2006, (cat. no. 6429.0)
	Information Paper: Changes to Time Series Spreadsbeets for Producer Price Indexes, Australia, Feb 2006, (cat. no. 6427.0.55.001)
	Information Paper: Update on ANZSIC 2006 Implementation for Producer
	and International Trade Price Indexes, Australia, 2009, (cat. no. 6427.0.55.002)
	Information Paper: Review of the Producer and International Trade Price
	Indexes, 2011 (cat. no. 6427.0.55.003)
	Information Paper: Outcome of the Review of the Producer and International Trade Price Indexes, 2012 (cat. no. 6427.0.55.004)
	Information Paper: Implementation of the Review of the Producer and
	International Trade Price Indexes, 2012 (cat. no. 6427.0.55.005)
	Information Paper: An Analytical Framework for Price Indexes in Australia, (cat. no. 6421.0)
	Information Paper: Producer Price Index Developments, (cat. no. 6422.0)
	Information Paper: Review of the Import Price Index and Export Price Index, Australia, (cat. no. 6424.0)
	Information Paper: Price Indexes and The New Tax System, (cat. no. 6425.0)
RELATED PUBLICATIONS	23 Users may also wish to refer to the following related publications, which are available from the ABS website:
	Producer Price Indexes, Australia, (cat. no. 6427.0)
	Consumer Price Index, Australia, (cat. no. 6401.0)
	Wage Price Index, Australia, (cat. no. 6345.0)
	Australian National Accounts, Input–Output Tables, (cat. no. 5209.0)
	Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)
	24 Current publications and other products released by the ABS are listed on the ABS
	website <http: www.abs.gov.au="">. The ABS also issues a daily <i>Release Advice</i> on the</http:>

website which details products to be released in the week ahead.

COMPOSITION

Both the Import Price Index and the Export Price Index have been reweighted in the September quarter 2013. It is ABS practice to reweight these indexes annually each September quarter, as explained in paragraphs 8–10 of the Explanatory Notes. The new weighting patterns for both the Import Price Index and Export Price Index, based on the Standard International Trade Classification (SITC) (Revision 4), are presented in this Appendix.

All SITC sections and divisions are included in the reweighted index structure for completeness. However, indexes for some of the lower weighted SITC divisions are not constructed separately and so are not available for publication.

Corresponding new weighting patterns based on classification by Broad Economic Categories (BEC), Harmonized Tariff Item Statistical Classification (HTSIC) and Australian and New Zealand Standard Industrial Classification (ANZSIC) for the Import Price Index and Australian Harmonised Export Commodity Classification (AHECC) and ANZSIC for the Export Price Index can be made available on request.

IMPORT PRICE INDEX GROUPED BY SITC (REVISION 4)(a)(b)

		PERCENT/ CONTRIBL	
			Divisions
		Divisions to	and Sections to All
SIT	C Code	Sections 2013	Groups 2013
0	Food and live animals	100.0	4.31
01	Meat and meat preparations	6.64	0.29
02	Dairy products and birds' eggs	6.81	0.29
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	15.15	0.65
04	Cereals and cereal preparations	9.29	0.40
05	Vegetables and fruit	18.76	0.81
06	Sugars, sugar preparations and honey	3.48	0.15
07	Coffee, tea, cocoa, spices, and manufactures thereof	13.34	0.58
08	Feeding stuff for animals (not including unmilled cereals)	7.10	0.31
09	Miscellaneous edible products and preparations	19.43	0.83
1	Beverages and tobacco	100.0	0.93
11	Beverages	83.44	0.78
12	Tobacco and tobacco manufactures	16.56	0.15
2	Crude materials, inedible, except fuels	100.0	1.06
21	Hides, skins and furskins, raw	0.12	0.00
22	Oil-seeds and oleaginous fruits	2.50	0.03
23	Crude rubber (including synthetic and reclaimed)	4.17	0.04
24	Cork and wood	24.98	0.27
25	Pulp and waste paper	6.78	0.07
26	Textile fibres and their wastes	3.75	0.04
27	Crude fertilisers, other than those of Division 56, and crude minerals (excluding coal, petroleum and preciou		0.1.1
20	stones)	13.46	0.14
28 29	Metalliferous ores and metal scrap Crude animal and vegetable materials, n.e.s.	27.65 16.59	0.29 0.18
3	Mineral fuels, lubricants and related materials	100.0	17.59
32	Coal, coke and briquettes	0.06	0.01
33	Petroleum, petroleum products and related materials	92.76	16.32
34	Gas, natural and manufactured	7.18	1.26
4	Animal and vegetable oils, fats and waxes	100.0	0.23
41	Animal oils and fats	11.67	0.03
42	Fixed vegetable fats and oils, crude, refined or fractionated	74.91	0.17
43	Animal or vegetable fats and oils, processed; waxes of animal or vegetable origin; inedible mixtures or preparations of animal or vegetable fats or oils, n.e.s.	13.42	0.03
5	Chemicals and related products, n.e.s.	100.0	10.46
51 52	Organic chemicals	10.76	1.13
52 53	Inorganic chemicals	5.53 2.58	0.58 0.27
53 54	Dyeing, tanning and colouring materials Medicinal and pharmaceutical products	2.58 43.94	0.27 4.60
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	43.94 8.42	4.60 0.88
56	Fertilisers (other than those of group 272)	6.22	0.88
57	Plastics in primary forms	6.83	0.05
58	Plastics in non-primary forms	6.16	0.64
59	Chemical materials and products, n.e.s.	9.56	1.00
• • •			
(a)	Standard International Trade Classification, Revision 4. (b) Indexes for some lower weighted sections/ for publication.	divisions are no	t available

for publication.

IMPORT PRICE INDEX GROUPED BY SITC (REVISION 4)(a)(b) continued

PERCENTAGE CONTRIBUTION

		•••••	
			Divisions and
		Divisions	Sections
		to	to All
		Sections	Groups
SIT	C Code	2013	2013
6	Manufactured goods classified chiefly by material	100.0	11.35
61	Leather, leather manufactures, n.e.s and dressed furskins	0.43	0.05
62	Rubber manufactures, n.e.s.	14.64	1.66
63	Cork and wood manufactures (excluding furniture)	3.16	0.36
64	Paper, paperboard and articles of paper pulp, of paper or of paperboard	9.95	1.13
65	Textile yarn, fabrics, made-up articles, n.e.s., and related products	9.53	1.08
66	Non-metallic mineral manufactures, n.e.s.	9.25	1.05
67	Iron and steel	15.87	1.80
68	Non–ferrous metals	9.88	1.12
69	Manufactures of metals, n.e.s.	27.29	3.10
7	Machinery and transport equipment	100.0	39.85
71	Power-generating machinery and equipment	4.96	1.98
72	Machinery specialised for particular industries	9.64	3.84
73	Metalworking machinery	0.67	0.27
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.	14.14	5.63
75	Office machines and automatic data-processing machines	9.67	3.85
76	Telecommunications and sound-recording equipment and reproducing apparatus and equipment	12.54	5.00
77	Electrical machinery, apparatus, appliances, n.e.s., and electrical parts thereof (including non-electrical		
	counterparts, n.e.s., of electrical household-type equipment)	12.09	4.82
78	Road vehicles (including air-cushion vehicles)	32.87	13.10
79	Other transport equipment	3.42	1.36
8	Miscellaneous manufactured articles	100.0	12.20
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	4.82	0.59
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	10.75	1.31
83	Travel goods, handbags and similar containers	3.50	0.43
84	Articles of apparel and clothing accessories	21.84	2.66
85	Footwear	5.46	0.67
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	18.28	2.23
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s., watches and clocks	5.03	0.61
89	Miscellaneous manufactured articles, n.e.s.	30.32	3.70
9	Commodities and transactions not classified elsewhere in the SITC	100.0	2.02
97	Gold, non-monetary (excluding gold ores and concentrates)	100.0	2.02
(a)	Standard International Trade Classification, Revision 4. (b) Indexes for some lower weighted sections/	livisions are r	not

available for publication.

EXPORT PRICE INDEX GROUPED BY SITC (REVISION 4)(a)(b)

PERCENTAGE CONTRIBUTIONS

			Divisions
			Divisions &
		Division	Sections
		to Sections	to All Groups
SITC	Code	2013	2013
0	Food and live animals	100.0	10.66
00	Live animals other than animals of division 03	3.75	0.40
01	Meat and meat preparations	27.63	2.95
02	Dairy products and birds' eggs	8.04	0.85
03	Fish (not marine mammals) crustaceans, molluscs and aquatic invertebrates and preparations thereof	3.72	0.40
04	Cereals and cereal preparations	33.96	3.62
05 06	Vegetables and fruit Sugars, sugar preparations and honey	7.53 6.16	0.80 0.66
08	Coffee, tea, cocoa, spices and manufactures thereof	0.10	0.00
08	Feeding stuff for animals (not including unmilled cereals)	4.54	0.10
09	Miscellaneous edible products and preparations	3.74	0.40
1	Beverages and tobacco	100.0	0.87
11	Beverages	96.25	0.84
12	Tobacco and tobacco manufactures	3.75	0.03
2	Crude materials, inedible, except fuels	100.0	37.29
21	Hides, skins and furskins, raw	0.90	0.34
22	Oil-seeds and oleaginous fruits	2.13	0.80
23	Crude rubber (including synthetic and reclaimed)	0.02	0.01
24	Cork and wood	1.00	0.37
25	Pulp and waste paper	0.26	0.10
26	Textile fibres and their wastes	5.79	2.15
27	Crude fertilisers, other than those of division 56, and crude minerals (excluding coal, petroleum and precious		
	stones)	1.20	0.45
28 29	Metalliferous ores and metal scrap	88.40 0.30	32.96 0.11
	Crude animal and vegetable materials, n.e.s.	0.30	0.11
3	Mineral fuels, lubricants and related materials	100.0	26.85
32	Coal, coke and briquettes	59.50	15.97
33	Petroleum, petroleum products and related materials	17.98	4.83
34	Gas, natural and manufactured	22.52	6.05
4	Animal and vegetable oils, fats and waxes	100.0	0.23
41	Animal oils and fats	65.30	0.14
42	Fixed vegetable fats and oils, crude, refined or fractioned	32.48	0.08
43	Animal or vegetable fats and oils, processed; waxes of animal or vegetable origin; inedible mixtures or preparations of animal or vegetable fats or oils, n.e.s.	2.22	0.01
5	Chemicals and related products, n.e.s.	100.0	3.46
51	Organic chemicals	2.62	0.09
52	Inorganic chemicals	9.40	0.32
53	Dyeing, tanning and colouring materials	7.82	0.27
54	Medicinal and pharmaceutical products	49.15	1.70
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	7.21	0.25
56	Fertilisers (other than those of group 272)	3.93	0.14
57	Plastics in primary forms	4.60	0.16
58	Plastics in non-primary forms	3.76	0.13
59	Chemical materials and products, n.e.s.	11.51	0.40
(a) S	tandard International Trade Classification, Revision 4. (b) Indexes for some lower weighted sections/division		vailable for
, 0			

publication.

EXPORT PRICE INDEX GROUPED BY SITC (REVISION 4)(a)(b) continued

PERCENTAGE CONTRIBUTIONS

				Divisions	
				&	
			Division	Sections	
			to	to All	
	.		Sections 2013	Groups	
	SITC C	ode	2013	2013	
	6	Manufactured goods classified chiefly by material	100.0	6.47	
	61	Leather, leather manufactures, n.e.s., and dressed furskins	1.23	0.08	
	62	Rubber manufactures, n.e.s.	1.28	0.09	
	63	Cork and wood manufactures (excluding furniture)	0.61	0.04	
	64	Paper, paperboard and articles of paper pulp, of paper or of paperboard	5.11	0.33	
	65	Textile yarn, fabrics, made-up articles, n.e.s., and related products	1.54	0.10	
	66	Non-metallic mineral manufactures, n.e.s.	5.63	0.36	
	67	Iron and steel	8.67	0.56	
	68	Non–ferrous metals	69.90	4.52	
	69	Manufactures of metals, n.e.s.	6.03	0.39	
	7	Machinery and transport equipment	100.0	5.51	
	71–75	Power generating, general industrial and other specialised machinery and equipment	45.92	2.53	
	76–77	Telecommunications equipment, sound-recording apparatus and electrical machinery, n.e.s.	19.80	1.09	
	78	Road vehicles (including air-cushion vehicles)	21.03	1.16	
	79	Other transport equipment	13.25	0.73	
	8	Miscellaneous manufactured articles	100.0	2.04	
	81–82	Prefabricated buildings, building fittings and furniture	4.58	0.09	
	83	Travel goods, handbags and similar containers	0.69	0.01	
	84	Articles of apparel and clothing accessories	4.78	0.10	
	85	Footwear	1.07	0.02	
	87	Professional, scientific and controlling instruments and apparatus, n.e.s.	37.53	0.77	
	88	Photographic apparatus, equipment and supplies and optical goods, n.e.s., watches and clocks	4.77	0.10	
	89	Miscellaneous manufactured articles, n.e.s.	46.58	0.95	
	9	Commodities and transactions not classified elsewhere in the SITC	100.0	6.62	
	93	Special transactions and commodities not classified according to kind	6.08	0.40	
	96	Coin (other than gold coin), not being legal tender	4.92	0.33	
	97	Gold, non-monetary (excluding gold ores and concentrates)	89.00	5.89	
	(a) Sta	ndard International Trade Classification, Revision 4. (b) Indexes for some lower weighted section	ns/divisions a	are not	

available for publication.

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